Stock Code: 2368

Gold Circuit Electronics Ltd. and its Subsidiaries

Consolidated Financial Reports and Auditors' Report

2025 and 2024 Q2

Address: No. 113, Xiyuan Rd., Jhongli Industrial Park, Jhongli Dist., Taoyuan City 320, Taiwan (R.O.C.)

Tel: (03)4612541

Table of Contents

Auditors’ report

To Gold Circuit Electronics Ltd.:

Foreword

We have audited the accompanying consolidated balance sheet of Gold Circuit Electronics Ltd. and its subsidiaries (Gold Circuit Electronics Group) as of June 30, 2025 and 2024; the consolidated statements of income for the three months then ended and for the six months then ended; the consolidated statements of changes in shareholders’ equity; consolidated statements of cash flow for the six months then ended; and the notes to the consolidated financial statements (including the summary of significant accounting policies). It is the responsibility of the management to prepare financial statements that fairly express the Company's consolidated financial position in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard No. 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission. Our responsibility is to express conclusions on the consolidated financial statements based on our review results.

Scope

We conducted our review in accordance with the "Review of Financial Statements" of the Review Standards No. 2410. The procedures for reviewing the consolidated financial statements include inquiry (mainly with the responsible personnel in finance and accounting), analytical procedures and other review procedures. The scope of review work is obviously smaller than the scope of audit work. Therefore, we may not be able to see all the material matters that can be identified through the audit work, so we cannot express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the above consolidated financial statements are not prepared, in all material respects, in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard No. 34 “Interim Financial Reporting,” as endorsed and issued into effect by the Financial Supervisory Commission, so as to fairly present the consolidated financial position of Gold Circuit Electronics Ltd. and its subsidiaries as of June 30, 2025 and 2024; the consolidated financial performance for the three months then ended; and the consolidated financial performance and consolidated cash flows for the three months then ended and for the six months then ended.

Deloitte & Touche

CPA Chen Chao-Ling	CPA Chang Chun-Yi
Financial Supervisory Commission’s written approval No.:	Securities and Futures Commission’s written approval No:
Jin-Guan-Zheng-Liu-Zi No.: 0930160267	Tai-Cai-Zheng-Liu-Zi No. 0920123784

August 7, 2025

Gold Circuit Electronics Ltd. and its subsidiaries

Consolidated Balance Sheet

June 30, 2025, and December 30 and June 30, 2024

Unit: NTD thousand

Code	Assets	June 30, 2025 Amount	%	December 31, 2024 Amount	%	June 30, 2024 Amount	%
	Current assets						
1100	Cash and cash equivalents (Note VI)	$ 8,906,588	17	$ 9,184,576	21	$ 8,800,184	23
1110	Financial assets at fair value through profit or loss – current (Notes VII and XXVII)	158,905	-	6,219	-	8,518	-
1136	Financial assets measured at amortized cost – current (Notes VIII. XXVII and XXIX)	339,324	1	-	-	-	-
1150	Notes receivable (Note IX)	1,627	-	6,795	-	4,095	-
1170	Accounts receivable (Note IX)	17,723,460	34	13,394,565	30	12,649,641	33
1200	Other receivable (Note IX)	358,119	1	342,017	1	142,533	1
1220	Income tax assets for the current period	130,326	-	168,260	-	7	-
130X	Inventory (Note X)	9,063,091	18	7,900,225	18	6,597,985	17
1410	Prepayments	465,729	1	469,716	1	362,669	1
1470	Other current assets (Note XVI)	25,829	-	1,685	-	109,281	-
11XX	Total current assets	37,172,998	72	31,474,058	71	28,674,913	75
	non-current assets						
1535	Financial assets measured at amortized cost – non-current (Note 8 and 27)	41,700	-	74,000	-	55,000	-
1600	Property, plant and equipment (Notes XII)	12,980,180	25	11,634,704	26	8,234,706	22
1755	Right-of-use assets (Notes XIII)	185,968	-	211,380	-	225,310	1
1760	Investment property (Notes XIV)	724,800	2	724,800	2	595,800	1
1780	Other intangible assets (Notes XV)	56,466	-	45,680	-	51,839	-
1840	Deferred income tax assets	660,251	1	357,776	1	302,555	1
1990	Other non-current assets (Note XVI)	91,117	-	61,996	-	21,028	-
15XX	Total non-current assets	14,740,482	28	13,110,336	29	9,486,238	25
1XXX	Total assets	$ 51,913,480	100	$ 44,584,394	100	$ 38,161,151	100
Code	Liabilities and shareholders' equity						
	Current liabilities						
2100	Short-term borrowings (Notes XVII)	$ 2,003,010	4	$ 1,281,962	3	$ 852,538	2
2120	Financial liabilities at fair value through gains or losses – current (Notes VII and XXVII)	-	-	136,909	-	53,772	-
2150	Notes payable	12	-	-	-	7	-
2170	Accounts payable (Note XIX)	10,183,973	20	8,268,001	19	6,873,256	18
2200	Other payables (Note XX)	8,063,533	15	4,538,289	10	4,802,827	13
2230	Income tax liabilities for the current term	1,039,486	2	842,177	2	678,738	2
2250	Provision for liabilities-current (Notes XXI)	12,955	-	-	-	-	-
2280	Lease liabilities – Current (Notes XIII)	7,906	-	8,221	-	8,913	-
2320	Long-term loans - current portion (Note XXVII)	1,690,000	3	1,440,000	3	-	-
2399	Other current liabilities (Note XX)	590,946	1	453,842	1	405,408	1
21XX	Total current liabilities	23,591,821	45	16,969,401	38	13,675,459	36
	Non-current liabilities						
2530	Corporate bonds payable (Notes XVIII)	3,577,966	7	3,516,462	8	3,454,957	9
2540	Long-term borrowings (Notes XVII)	2,149,348	4	1,015,000	2	1,465,000	4
2570	Deferred income tax liabilities	1,768,351	4	1,523,174	4	1,039,039	3
2580	Lease liabilities – Non-current (Notes XIII)	61,934	-	65,904	-	69,840	-
2640	Net defined benefit liabilities – non-current (Notes IV and XXII)	12,464	-	18,926	-	72,736	-
2670	Other non-current liabilities (Note XX)	151,844	-	163,322	-	116,994	-
25XX	Total non-current liabilities	7,721,907	15	6,302,788	14	6,218,566	16
2XXX	Total liabilities	31,313,728	60	23,272,189	52	19,894,025	52
	Equity attributable to owners of the Company (Note XXIII)						
	Capital stock						
3110	Common shares	4,918,395	10	4,918,395	11	4,918,395	13
3200	Additional paid-in capital	2,166,668	4	2,135,760	5	2,135,760	6
	Retained earnings						
3310	Legal reserve	1,842,321	3	1,277,132	3	1,277,132	3
3320	Special reserve	475,522	1	475,522	1	475,522	1
3350	Undistributed earnings	11,885,132	23	11,954,445	27	9,040,594	24
3300	Total retained earnings	14,202,975	27	13,707,099	31	10,793,248	28
3400	Other equity items	(595,532)	(1)	643,705	1	512,477	1
3500	Treasury stocks	(92,754)	-	(92,754)	-	(92,754)	-
31XX	Total equity attributable to owners of the Company	20,599,752	40	21,312,205	48	18,267,126	48
3XXX	Total equity	20,599,752	40	21,312,205	48	18,267,126	48
	Total liabilities and equity	$ 51,913,480	100	$ 44,584,394	100	$ 38,161,151	100

Notes to the consolidated financial reports constitute a part of these financial reports.

Chairman: Chen-Tse Yang Manager: Chen-Tse Yang Accounting Supervisor: Chang-Chin Yangg

Gold Circuit Electronics Ltd. and its subsidiaries

Consolidated Statements of Income

April 1 to June 30, 2025 and 2024, and January 1 to June 30, 2025 and 2024

Unit: NTD thousand, except for EPS (NT$)

		April 1 to June 30, 2025		April 1 to June 30, 2024		January 1 to June 30, 2025		January 1 to June 30, 2024	
Code		Amount	%	Amount	%	Amount	%	Amount	%
	Operating income								
4100	Sales revenue	$ 13,852,671	100	$ 9,573,005	100	$ 25,915,629	100	$ 18,638,895	100
	Operating cost (Notes X and XXIV)								
5110	Cost of goods sold	9,757,241	70	6,545,477	68	18,044,205	70	13,175,730	71
5900	Gross profit	4,095,430	30	3,027,528	32	7,871,424	30	5,463,165	29
	Operating expenses (Note XXIV)								
6100	Promotional expenditure	569,722	4	271,612	3	1,022,562	4	507,004	3
6200	Operating expenditure	393,645	3	298,523	3	883,515	3	560,745	3
6300	R&D expenditure	295,939	2	243,459	3	570,358	2	479,981	2
6450	Expected credit impairment loss (recovery profit)	(28,330)	-	6,736	-	(35,598)	-	(28,489)	-
6000	Total operating expenses	1,230,976	9	820,330	9	2,440,837	9	1,519,241	8
6500	Net amount of other gains and losses (Note XXIV)	3,071	-	(6,864)	-	(19,674)	-	(17,023)	-
6900	Net operating profit	2,867,525	21	2,200,334	23	5,410,913	21	3,926,901	21
	Non-operating income and expenditure (Notes XXIV)								
7100	Interest revenue	75,543	-	65,528	1	138,008	-	109,028	1
7010	Other revenue	16,714	-	34,769	-	30,319	-	55,286	-
7020	Other gain or loss	(403,018)	(3)	37,378	-	(323,353)	(1)	130,184	1
7050	Financial cost	(47,893)	-	(39,890)	-	(93,832)	-	(80,377)	(1)
7000	Total non-operating revenue and expense	(358,654)	(3)	97,785	1	(248,858)	(1)	214,121	1
7900	Net profit before tax from continuing operation	2,508,871	18	2,298,119	24	5,162,055	20	4,141,022	22
7950	Income tax expense (Notes XXV)	814,991	6	777,436	8	1,715,142	6	1,402,980	7
8000	Continuing operation net profit for the period	1,693,880	12	1,520,683	16	3,446,913	14	2,738,042	15
	Other comprehensive income								
8360	May be reclassified to profit and loss subsequently:								
8361	Exchange differences on translation of foreign financial statements	(1,410,669)	(10)	94,981	1	(1,239,237)	(5)	401,280	2
8300	Other comprehensive income for current period (after tax net value)	(1,410,669)	(10)	94,981	1	(1,239,237)	(5)	401,280	2
8500	Total comprehensive income of the period	$ 283,211	2	$ 1,615,664	17	$ 2,207,676	9	$ 3,139,322	17
8600	The net earnings belong to:								
8610	Owners of the Company	$ 1,693,880	12	$ 1,520,683	16	$ 3,446,913	13	$ 2,738,042	15
8700	The total comprehensive income belongs to:								
8710	Owners of the Company	$ 283,211	2	$ 1,615,664	17	$ 2,207,676	9	$ 3,139,322	17
	EPS (Note XXVI)								
	From continuing operations								
9710	Basic	$ 3.48		$ 3.12		$ 7.08		$ 5.63	
9810	Diluted	$ 3.32		$ 3.06		$ 6.85		$ 5.51	

Notes to the consolidated financial reports constitute a part of these financial reports.

Chairman: Chen-Tse Yang　　Manager: Chen-Tse Yang　　Accounting Supervisor: Chang-Chin Yangg

Gold Circuit Electronics Ltd. and its subsidiaries

Consolidated Statements of Changes in Shareholders' Equity

January 1 to June 30, 2025 and 2024

Unit: NTD thousand

Code		Equity attributable to owners of the Company									
				Retained earnings			Other equity items				
		Capital stock	Additional paid-in capital	Legal reserve	Special reserve	Undistributed earnings	Exchange differences on translation of foreign financial statements	Unrealized gain/loss on valuation of financial assets at fair value through other comprehensive income	Property revaluation surplus	Treasury stocks	Total shareholders' equity
A1	Balance at January 1, 2024	$ 4,918,391	$ 2,117,649	$ 927,568	$ 475,522	$ 8,373,552	($ 174,014)	($ 10,570)	$ 295,781	($ 92,754)	$ 16,831,125
	Appropriation and distribution of 2023 earnings:										
B1	Legal reserve	-	-	349,564	-	(349,564)	-	-	-	-	-
B5	Cash dividends to the Company's shareholders	-	-	-	-	(1,721,436)	-	-	-	-	(1,721,436)
	Change in other capital reserves:										
C17	Capital reserve – treasury stock transactions	-	18,030	-	-	-	-	-	-	-	18,030
I1	Corporate bond conversion to common shares	4	81	-	-	-	-	-	-	-	85
D1	Net income for the six months ended June 30, 2024	-	-	-	-	2,738,042	-	-	-	-	2,738,042
D3	Other comprehensive income after tax for the six months ended June 30, 2024	-	-	-	-	-	401,280	-	-	-	401,280
D5	Total comprehensive income for the six months ended June 30, 2024	-	-	-	-	2,738,042	401,280	-	-	-	3,139,322
Z1	Balance as of June 30, 2024	$ 4,918,395	$ 2,135,760	$ 1,277,132	$ 475,522	$ 9,040,594	$ 227,266	($ 10,570)	$ 295,781	($ 92,754)	$ 18,267,126
A1	Balance at January 1, 2025	$ 4,918,395	$ 2,135,760	$ 1,277,132	$ 475,522	$ 11,954,445	$ 358,494	($ 10,570)	$ 295,781	($ 92,754)	$ 21,312,205
	Appropriation and distribution of 2024 earnings:										
B1	Legal reserve	-	-	565,189	-	(565,189)	-	-	-	-	-
B5	Cash dividends to the Company's shareholders	-	-	-	-	(2,951,037)	-	-	-	-	(2,951,037)
	Change in other capital reserves:										
C17	Capital reserve – treasury stock transactions	-	30,908	-	-	-	-	-	-	-	30,908
D1	Net income from January 1 to June 30, 2025	-	-	-	-	3,446,913	-	-	-	-	3,446,913
D3	Other comprehensive income after tax for the six months ended June 30, 2025	-	-	-	-	-	(1,239,237)	-	-	-	(1,239,237)
D5	Total comprehensive income for the six months ended June 30, 2025	-	-	-	-	3,446,913	(1,239,237)	-	-	-	2,207,676
Z1	Balance as of June 30, 2025	$ 4,918,395	$ 2,166,668	$ 1,842,321	$ 475,522	$ 11,885,132	($ 880,743)	($ 10,570)	$ 295,781	($ 92,754)	$ 20,599,752

Notes to the consolidated financial reports constitute a part of these financial reports.

Chairman: Chen-Tse Yang Manager: Chen-Tse Yang Accounting Supervisor: Chang-Chin Yangg

Gold Circuit Electronics Ltd. and its subsidiaries

Consolidated Statements of Cash Flow

January 1 to June 30, 2025 and 2024

Unit: NTD thousand

Code		January 1 to June 30, 2025	January 1 to June 30, 2024
	Cash flow from operating activities		
A10000	Net profit before tax for the period	$ 5,162,055	$ 4,141,022
A20010	Income charges (credits):		
A20300	Expected credit impairment (reversal profit)	(35,598)	(28,489)
A20100	Depreciation expenditure	564,678	516,591
A20200	Amortization expenditure	15,418	18,562
A20900	Financial cost	93,832	80,377
A29900	Provision for liabilities	12,955	-
A21200	Interest revenue	(138,008)	(109,028)
A23700	Inventory devaluation and obsolescence loss	250,716	101,394
A22500	Loss on disposal of property, plant and equipment	21,442	17,206
A20400	Net loss (gain) from financial assets at fair value through profit or loss	(152,686)	70,919
A20400	Net loss (gain) from financial liabilities at fair value through gains or losses	(136,909)	31,912
A24100	Net loss (profit) of exchange in foreign currencies	1,091,369	(45,457)
A29900	Net defined benefit liabilities	(6,461)	(16,484)
A30000	Net change in operating assets and liabilities		
A31130	Notes receivable	5,168	1,309
A31150	Accounts receivable	(4,291,207)	(1,894,810)
A31180	Other receivables	(10,725)	(31,014)
A31200	Inventories	(1,396,538)	(734,238)
A31230	Prepayments	3,987	(87,500)
A31240	Other current assets	(24,144)	(105,976)
A32130	Notes payable	12	(9)
A32150	Accounts payable	1,915,972	851,813
A32180	Other payables	18,846	(13,068)
A32230	Other current liabilities	139,325	13,491
A33000	Cash yielded in business operation	3,103,499	2,778,523
A33200	Interest collected	132,631	107,688
A33500	Income tax paid	(1,146,260)	(1,188,351)
AAAA	Net cash generated by operating activities	2,089,870	1,697,860

(To be continued)

(Continued)

Code		January 1 to June 30, 2025	January 1 to June 30, 2024
	Cash flow from investing activities		
B00040	Acquisition of financial assets at amortized cost	(307,024)	-
B00050	Disposal of financial assets measured at amortized cost	-	1,600
B02700	Procurement of property, plant and equipment	(1,932,118)	(1,653,847)
B04500	Procurement of intangible assets	(27,598)	(11,711)
B02800	Proceeds from disposal of property, plant and equipment	13,349	5,788
B03700	Decrease (increase) in refundable deposit	1,722	(5,618)
B06700	Other non-current assets	(30,843)	-
BBBB	Net cash used in investing activities	(2,282,512)	(1,663,788)
	Cash flow from financing activities		
C00100	Increase in short-term loans	3,046,476	852,863
C00200	Decrease in short-term loans	(2,245,466)	(227,986)
C01600	Application for long-term loans	1,384,348	-
C04020	Repayment of lease liability principal	(6,729)	(9,847)
C03000	Collection of guarantee deposits received	(11,478)	(886)
C05600	Interest paid	(27,588)	(18,392)
CCCC	Net cash inflow from financing activities	2,139,563	595,752
DDDD	Impact of change in exchange rate upon cash & cash equivalents	(2,224,909)	429,445
EEEE	Net increase (decrease) in cash and cash equivalents	(277,988)	1,059,269
E00100	Cash and cash equivalents, beginning of period	9,184,576	7,740,915
E00200	Cash and cash equivalents, end of period	$ 8,906,588	$ 8,800,184

Notes to the consolidated financial reports constitute a part of these financial reports.

Chairman: Chen-Tse Yang Manager: Chen-Tse Yang Accounting Supervisor: Chang-Chin Yangg

Gold Circuit Electronics Ltd. and its subsidiaries

Notes to consolidated financial statement

January 1 to June 30, 2025 and 2024

(Expressed in Thousand New Taiwan Dollars, unless specified otherwise)

I. Company history

GOLD CIRCUIT ELECTRONICS LTD. (GCE) was established in Jhongli Dist., Taoyuan City in September 1981, primarily engaged in manufacturing, processing and trading printed circuit boards.

The Company’s stocks have been traded on TWSE since March 1998.

The functional currencies adopted by the Company and its subsidiaries are NTD, CNY and USD respectively. Considering that the Company is a listed company in Taiwan, in order to improve the comparability and consistency of the financial reports, the consolidated financial reports are denominated in NTD.

II. Date and procedure for resolution of the financial reports

This Consolidated Financial Statement was passed after being officially resolved at the Board of Directors meeting convened on August 7, 2025.

III. Applicability of newly promulgated and amended standard rules and interpretations

(I) Initial application of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (hereinafter referred to as “FSC”) endorsed and issued into effect by the Financial Supervisory Commission (“FSC”). “IFRS Accounting Standards”)

The application of the amendments to IAS 21 "Lack of Convertibility" does not have material impact on the consolidated company's accounting policies.

(II) The IFRS endorsed by the FSC with effective date starting 2026

New promulgation/Amendment/Amended Rules and Interpretation	The effective date promulgated by IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
“Annual Improvements to IFRSs – Volume 11”	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 – Comparative Information”	January 1, 2023

1. Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”

(1) Application guidelines on the amendments to classification of financial assets

The amendments are mainly related to the classification of financial assets, including:

A. If the financial assets include a contingency that will change the time point or amount of the contractual cash flow, and the contingency, in terms of its nature, is not directly related to the basic loaning risk and cost changes (such as whether the debtor achieves a specific carbon reduction), the contractual cash flows of such financial assets are fully for the payment of the principal and the interest on the outstanding principal amount when the financial assets meet the following two conditions:

- The contractual cash flows generated from all possible scenarios (before or after the contingency) are fully for the payment of the principal and the interest on the outstanding principal amount; and
- There is no significant difference between the contractual cash flows generated from all possible scenarios and the cash flows of the financial instruments with the same contractual terms but without the characteristics of contingency.

B. The financial assets without the characteristics of recourse refer to the ultimate right of an enterprise to receive cash flows, which is limited to the cash flows generated from a specific asset in accordance with a contract.

C. For the contractually linked instruments, a waterfall payment structure is used for establishing a variety of graduated securities to define the payment priority for financial assets holders, resulting in concentration credit risks and and lead to the cash shortage from the underlying pool and disproportionate allocation among different graduated securities.

(2) Application guidelines on the amendments to derecognition of financial liabilities

The amendments mainly describe that financial liabilities should be derecognized on the settlement date. However, an enterprise using an electronic payment system to settle financial liabilities in cash may select to derecognize the financial liabilities before the settlement date if the following conditions are met.

- The enterprise does not have the actual ability to withdraw, stop or cancel the payment instruction.
- The enterprise does not have the actual ability to withdraw the cash to be used for settlement due to the payment instruction.
- The settlement risk related to the electronic payment system is not significant.

The consolidated company should apply the amendments retrospectively without the need to restate the comparative periods. The effects that are applied for the first time should be recognized on the initial application date. However, if the enterprise can conduct restating without using the hindsight, it may choose to restate the comparative period.

2. Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

Contracts referencing nature-dependent electricity is a contract whose source of electricity depends on uncontrollable natural factors and either party of the contract assumes the uncertainty risk of actual power generation as a result, including the purchase or sale of a contract referencing nature-dependent electricity or a financial instrument related to such said electricity. As stated in the amendments, if the consolidated company enters into a contract for the purchase of nature-dependent electricity and exposes itself to the risk that the amount of electricity purchased is greater than the demand, and that the design and operation of the electricity market require the consolidated company to sell unused electricity within a specific period, this sale does not necessarily make the consolidated company incompliant with the conditions that require holding of the electricity purchase contract for anticipated electricity usage needs, and thereby the contract shall be deemed a financial instrument. If the consolidated company buys the same amount of electricity in the same market within a reasonable period after the sale of electricity, it still meets the conditions that require holding the electricity purchase contract for anticipated electricity usage needs.

As stated in the amendments, if the consolidated company enters into a contract referencing nature-dependent electricity and designates it as a hedging instrument for an expected transaction, it may designate as a hedged item the transaction of a variable amount of anticipated electricity consistent with the aforementioned contract.

The consolidated company should apply the amendments retrospectively and judge whether the contract referencing nature-dependent electricity complies with the amendments related to the conditions that require holding the electricity purchase contract for anticipated electricity usage needs. The consolidated company does not need to restate comparative periods and the effects that are applied for the first time should be recognized on the initial application date. The application of the requirements related to hedge accounting should be deferred.

As of the date the consolidated financial statements were authorized for issue, the consolidated company was continuously
evaluating the effect of the amendments on the financial position and financial performance. The relevant influences would be disclosed upon the completion of the assessment.

(III) IFRSs already published by the IASB but not yet recognized or issued into effect by the FSC.

New promulgation/Amendment/Amended Rules and Interpretation	The effective date promulgated by IASB (Note 1)
IFRS 10 and IAS 28 amendment “Assets sales or contribution between the investor and the affiliated company or joint venture.”	To be determined
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note 1: Unless otherwise expressly remarked, the aforementioned new/ Amendment/ Amended Rules or Interpretation come into effect in the fiscal year starting from the respective specified effective dates.

1. Amendments to IFRS 10 and IAS 28 “Assets sales or contribution between the investor and the affiliated company or joint venture.”

The amendment provides that if a consolidated company sells or contributes assets to affiliated companies (or joint ventures), or the consolidated company loses the control over a subsidiary but retains significant influence on the subsidiaries (or joint control), and if the aforementioned assets or subsidiary in compliance with the definition of a business under IFRS 3 "Business Combinations" the consolidated company is to recognize the profit and loss of the transactions fully.

In addition, if a Consolidated Company sells or contributes assets to affiliated companies (or joint ventures), or the Consolidated Company loses the control over a subsidiary in the trade with affiliated companies (or joint ventures) but retains significant influence on the subsidiaries (or joint control), and if the aforementioned assets or subsidiary not in compliance with the definition of IFRS 3 "Business," the Consolidated Company is to recognize the profit and loss of the transactions only within the equity scope of the affiliated companies (or joint ventures) irrelevant to the investors, in other words, the profit and loss attributable to the Consolidated Company should be offset.

2. IFRS 18 "Presentation and Disclosure in Financial Statements"

IAS 1 "Expression of Financial Statements" will be replaced with IFRS 18. The main changes include:

- The gains and expenses in the statement of income should be classified into operating, investment, financing, income tax and discontinued operations.
- The statement of income statement should contain operating profit/loss, pre-tax profit/loss before financing, and subtotal and total of profit/loss.
- Guidelines are provided to strengthen aggregation and segmentation requirements: The consolidated company must identify the assets, liabilities, equity, gains, expenses and cash flows generated from individual transactions or other matters, and conduct classification and aggregation based on common characteristics, so that each item on a single line in the primary financial statement has at least one similar characteristic. Items with different characteristics should be segmented in the primary financial statements and the notes. The consolidated company should only mark the items as "other" when it cannot find a more informative label.
- Additional disclosure of management-defined performance measures: When the consolidated company communicates publicly, apart from financial statements, and addresses the users of the financial statements regarding management's views on a particular aspect of the consolidated

company's overall financial performance, the consolidated company should disclose the information on the performance measures defined by management in a single note to the financial statements. This note should include a description of the measure, how it is calculated, its reconciliation with the subtotals or totals specified in IFRS accounting standards, and the impact of relevant reconciling items on income taxes and non-controlling interests.

In addition to the impact referred to above, the Consolidated Company continued to assess the impact of other standards and interpretations on the financial position and financial performance up to the date the consolidated financial reports were approved and published; also, the relevant influences would be disclosed upon the completion of the assessment.

VI. Summary of significant accounting policies

(I) Declaration in compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC. The consolidated financial statements do not contain all the disclosures required by IFRS accounting standards in the annual financial statements.

(II) Basis of preparation

Except for the financial instruments measured at fair value, investment properties, and the net defined benefit liabilities recognized at fair value after the project assets are deducted from the current value of defined benefit obligations, this Consolidated Financial Statement has been duly prepared on the grounds of historical costs.

The evaluation of fair value could be classified into Degree 1 to Degree 3 by the observable intensity and importance of related input value:

1. Degree 1 input value: refers to the quotation of the same asset or liability in an active market as of the evaluation (before adjustment)
2. Degree 2 input value: refers to the direct (the price) or indirect (inference of price) observable input value of asset or liability further to the quotation of Level 1.
3. Degree 3 input value: the unobservable input value of asset or liability.

(III) Grounds of consolidation

The present Consolidated financial reports are the financial reports containing the Company, and the entities under the control by the Company (subsidiaries). Consolidated statements of income of comprehensive income already covered the operating profit and/or loss of the subsidiaries, which have been acquired or disposed of the current term, from the date of acquisition until the date of disposal. The financial reports of the subsidiaries have been duly adjusted so that their accounting policies would be consistent with the accounting policies of the Consolidated Company. Upon preparation of the consolidated financial reports, the transactions among entities, balances, gains, expenses and losses on account have been written out in full. The total comprehensive incomes of the subsidiaries were non-controlling interest attributed to the Company's owners and the non-controlling interest, to become the balance of loss even as the non-controlling interest.

When the change in the ownership equity on a subsidiary of any consolidated company does not result in a loss of control, it is processed as an equity transaction. The book value of the Consolidated Company and the non-controlling equity has been adjusted to reflect the change in the relative equity on the subsidiary. The difference between the adjusted amount of the non-controlling equity and the considerations paid or collected is directly recognized as equity and attributable to the Company's shareholders.

When the Consolidated Company loses control of a subsidiary, the disposal of gains or losses is the difference between the following two: (1) the sum of the fair value of the consideration collected and the remainder of the investment in the foregoing subsidiary according to the fair value on the date the control was lost and (2) the sum of assets (including good will) and liabilities and non-controlling interests of the said subsidiary according to the book value on the date the control was lost. Meanwhile, the amount relevant to the said subsidiary recognized in other combined gains or losses were managed on the same accounting grounds as those that it shall comply with if the Consolidated Company directly disposes of the relevant assets or liabilities.

Please refer to Note XI and Attachment 4 for the information, shareholding ratio and business operations of the subsidiary.

(IV) Other significant accounting policies

In addition to the following, please refer to the summary of significant accounting policies in the 2024 consolidated financial statements.

1. Carbon expenses liability reserve

The carbon expenses liability reserve recognized in accordance with the relevant laws and regulations, including the carbon fee collection regulations, is based on the best estimate of the expenditure required to settle the current year's obligations and is recognized and measured based on the proportion of actual emissions to the annual emissions.

2. Benefits after retirement

The interim pension cost is calculated based on the actuarial pension cost rate on the last day of the previous year, from the beginning of the year to the end of the period and is adjusted for significant market fluctuations, significant plan amendments, settlements or other significant one-time events.

3. Income tax expenses

The income tax expenditure denotes the total of the income tax payable in the current term and the deferred income tax. The interim income tax is assessed on an annual basis and is calculated based on the tax rate applicable to the expected total earnings of the year, that is, the interim income before tax.

V. Critical accounting judgments, estimates and key sources of assumption uncertainty

Please refer to the description of Key Sources of Uncertainty over Critical Accounting Judgments, Assumptions and Estimates in the 2024 consolidated financial statements.

VI. Cash and cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand and working capital	$ 2,090	$ 2,190	$ 1,710
Bank's notes and current deposit	5,985,270	7,527,040	7,105,910
Cash equivalents (investment due within three (3) months in the date of initial maturity).			
Bank time deposit	2,919,228	1,655,346	1,692,564
	$ 8,906,588	$ 9,184,576	$ 8,800,184

VII. Financial instruments at fair value through profit or loss

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets-current			
At fair value through profit or loss compulsorily			
Derivatives (not under hedge accounting)			
－Forward foreign exchange contracts (1)	$ 132,436	$ 4,064	$ 5,865
－FX swaps contracts (2)	5,720	-	-
- Conversion option (3. Note 18)	19,146	-	-
Non-derivative financial assets			
－TWSE/TPEx-listed stocks	1,603	2,155	2,653
	$ 158,905	$ 6,219	$ 8,518

	June 30, 2025	December 31, 2024	June 30, 2024
Financial liabilities – Current			
Held for transactions			
Derivatives (not under hedge accounting)			
－Forward foreign exchange contracts (1)	$ -	$ 122,387	$ 26,847
－FX swaps contracts (2)	-	8,140	4,400
- Conversion option (3. Note 18)	-	6,382	22,525
	$ -	$ 136,909	$ 53,772

(I) The outstanding forward foreign exchange contracts not under hedge accounting on the balance sheet date are stated as follows:

	Currency type	Maturity date	Contract amount (NTD Thousand)	
June 30, 2025				
Sold forward foreign exchange contracts	Sell USD/Buy CNY	2025.07.31	USD 14,000 / CNY	100,334
Sold forward foreign exchange contracts	Sell USD/Buy CNY	2025.07.28–2025.12.29	USD 230,000 /CNY	1,646,700
Sold forward foreign exchange contracts	Sell USD/Buy NTD	2025.07.01–2025.10.09	USD 122,000 /NTD	3,705,661
December 31, 2024				
Sold forward foreign exchange contracts	Sell USD/Buy CNY	January 27, 2025	USD 12,000 /CNY	87,152
Sold forward foreign exchange contracts	Sell USD/Buy CNY	2025.01.23~2025.06.27	USD 163,000 /CNY	1,153,637
Sold forward foreign exchange contracts	Sell USD/Buy NTD	01.02.2025–03.13.2025	USD 58,000 /NTD	1,861,567
June 30, 2024				
Sold forward foreign exchange contracts	Sell USD/Buy CNY	2024.07.31	USD 12,000 / CNY	86,810
Sold forward foreign exchange contracts	Sell USD/Buy CNY	2024.07.26–2024.11.26	USD 106,000 /CNY	754,806
Sold forward foreign exchange contracts	Sell USD/Buy NTD	2024.07.01–2024.09.12	USD 54,000 /NTD	1,728,343

(II) The outstanding FX swaps contracts not under hedge accounting on the balance sheet date are stated as follows:

	Currency type	Maturity date	Contract amount (NTD Thousand)	
June 30, 2025				
－FX swaps contracts	Sell USD/Buy NTD	2025.07.25	USD 44,000 /NTD	1,294,920
December 31, 2024				
－FX swaps contracts	Sell USD/Buy NTD	January 24, 2025	USD 44,000 /NTD	1,434,400
June 30, 2024				
－FX swaps contracts	Sell USD/Buy NTD	2024.07.26	USD 44,000 /NTD	1,423,400

The Consolidated Company entered into forward foreign exchanges and FX swaps primarily in order to hedge against the risk arising from foreign currency assets and liabilities due to fluctuations in foreign exchange rate.

(III) Financial assets/liabilities with embedded derivative conversion options are split off by issuing convertible bonds.

VIII. Financial assets measured at amortized cost

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Domestic investment			
Time deposit whose original maturity date exceeds 3 months	$ 46,324	$ -	$ -
Pledged time deposits (Note XXIX)	293,000	-	-
	$ 339,324	$ -	$ -
Noncurrent			
Domestic investment			
Time deposit whose original maturity date exceeds 3 months	$ 41,700	$ 74,000	$ 55,000

IX. Notes receivable, accounts receivable and other receivables

	June 30, 2025	December 31, 2024	June 30, 2024
Notes receivable			
Book value measured at amortized cost			
Generated from operations	$ 1,627	$ 6,795	$ 4,095
Accounts receivable			
Total book value measured at amortized cost	$ 17,724,293	$ 13,465,690	$ 12,692,966
Less: Allowance losses	(833)	(71,125)	(43,325)
Generated from operations	$ 17,723,460	$ 13,394,565	$ 12,649,641
Other receivables			
Business tax refund receivable	$ 304,401	$ 277,695	$ 65,822
Accounts receivable from sale of scraps	44,985	55,236	71,136
Others	8,733	9,086	5,575
	$ 358,119	$ 342,017	$ 142,533

Notes receivable and accounts receivable

The Consolidated Company's average credit period for sale of commodities was 180 days. The notes receivable and accounts receivable were collected without interest. Considering that the Consolidated Company's trading counterparts were primarily domestic/foreign renowned companies/entities with fair goodwill, no material credit risk was expected to arising therefor. Upon determination of the recoverability of notes receivable and accounts receivable, the Consolidated Company took into account and all changes in the quality of credit of the accounts receivable during the period starting from the initial granting of the loan until the balance sheet date. The historical experiences showed that most of the notes and accounts receivable have been recovered successfully.

In order to mitigate the credit risk, on the balance sheet date, the Consolidated Company would recheck on a case-by-case basis the recoverable amount of notes and accounts receivable to assure that for the notes and accounts receivable which were not recoverable, appropriate impairment loss has been duly amortized. Accordingly, the Consolidated Company's management held that the Consolidated Company's credit risks had been significantly mitigated.

The Consolidated Company recognized the allowance losses on notes and accounts receivable based on the lifetime expected credit loss. The lifetime expected credit losses were calculated using the reserve matrix, by considering the customers' past default records and current financial position, industrial economic situations, as well as the recoverable amount. As the Consolidated Company's credit loss history showed that there was no significant difference among the loss patterns of different customer bases, the reserve matrix didn't further divide the customer bases, but only established the expected credit losses based on the number of days for which the notes and accounts receivable became overdue.

Where any evidence showed that the trading counterparts had severe financial difficulties, and it was impossible for the Consolidated Company to reasonably expect the recoverable amount, e.g. the counterparts were under restructuring and liquidation, the Consolidated Company would write off the related notes and accounts receivable. However, the pursuit of recovery would be continued, and the amount recovered from such pursuit would be recognized as gains or losses.

The allowance losses on notes and accounts receivable measured by the Consolidated Company based on the reserve matrix are stated as following:

June 30, 2025

Accounts receivable

	Not overdue	Overdue for 1 ～ 60 days	Overdue for 61～ 90 days	Overdue for 91～ 120 days	Overdue for more than 120 days	Total
Expected Credit Loss (ECL) Rate	0%~0.001%	0%~0.21%	0%~0.89%	0%~1.55%	39.02%~100 %	
Total book value	$17,554,102	$ 108,307	$ 20,745	$ 29,112	$ 12,027	$17,724,293
Allowance losses (lifetime expected credit loss)	(159)	(61)	(1)	(4)	(608)	(833)
Amortized cost	$17,553,943	$ 108,246	$ 20,744	$ 29,108	$ 11,419	$17,723,460

December 31, 2024

Accounts receivable

	Not overdue	Overdue for 1 ～ 60 days	Overdue for 61～ 90 days	Overdue for 91～ 120 days	Overdue for more than 120 days	Total
Expected Credit Loss (ECL) Rate	0%~0.001%	0%～0.25%	0%～1%	0%～1.8%	97.37%～ 100%	
Total book value	$13,212,333	$ 157,237	$ 11,687	$ 12,739	$ 71,694	$13,465,690
Allowance losses (lifetime expected credit loss)	(171)	(195)	(27)	(9)	(70,723)	(71,125)
Amortized cost	$13,212,162	$ 157,042	$ 11,660	$ 12,730	$ 971	$13,394,565

June 30, 2024

Accounts receivable

	Not overdue	Overdue for 1 ～ 60 days	Overdue for 61～ 90 days	Overdue for 91～ 120 days	Overdue for more than 120 days	Total
Expected Credit Loss (ECL) Rate	0%~0.001%	0%~0.27%	0%~1%	0%~1.8%	15.04%~100 %	
Total book value	$12,472,913	$ 112,240	$ 18,039	$ 707	$ 89,067	$12,692,966
Allowance losses (lifetime expected credit loss)	(162)	(229)	(98)	(13)	(42,823)	(43,325)
Amortized cost	$12,472,751	$ 112,011	$ 17,941	$ 694	$ 46,244	$12,649,641

The information about changes in allowance losses on accounts receivables is stated as following:

	January 1 to June 30, 2025	January 1 to June 30, 2024
Balance – beginning of year	$ 71,125	$ 70,156
Less: Reversal of impairment loss in the current period	(35,598)	(28,489)
Less: Write-off for current period	(32,604)	-
Exchange rate impact	(2,090)	1,658
Balance – end of period	$ 833	$ 43,325

X. Inventories

	June 30, 2025	December 31, 2024	June 30, 2024
Finished goods	$ 3,379,031	$ 2,708,333	$ 2,152,079
Work in process	4,574,302	4,428,274	3,708,389
Raw materials & supplies	1,103,745	688,935	683,050
Inventories in transit	6,013	74,683	54,467
	$ 9,063,091	$ 7,900,225	$ 6,597,985

The nature of the sales cost is defined as follows:

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Cost of inventory sold	$ 9,944,274	$ 6,728,260	$ 18,522,611	$ 13,599,628
Loss on inventory devaluation	176,336	106,645	250,716	101,394
Income from sale of scraps and waste materials	(407,332)	(356,721)	(779,847)	(608,316)
Others	43,963	67,293	50,725	83,024
	$ 9,757,241	$ 6,545,477	$ 18,044,205	$ 13,175,730

XI. Subsidiaries

The subsidiaries included into the consolidated financial reports

The present consolidated financial reports were prepared for the following key entities:

			Percentage of equity held			
Investor	Name of subsidiary	Business nature	June 30, 2025	December 31, 2024	June 30, 2024	Description
The Company	Goldex Holding Limited	General investment and international trade business	100.00	100.00	100.00	
The Company	King Hsiang Investment Co.	General investment business	99.997	99.997	99.997	
The Company	Gold Circuit Electronics (Thailand) Co., Ltd.	Design, produce and sell multi-layer printed circuit boards	52.49	50.11	65.79	
Goldex Holding Limited	Gold Circuit Enterprise Limited	General investment and international trade business	100.00	100.00	100.00	
Goldex Holding Limited	Gold Circuit International Limited	General investment and international trade business	100.00	100.00	100.00	
Goldex Holding Limited	Gold Circuit Electronics (Thailand) Co., Ltd.	Design, produce and sell multi-layer printed circuit boards	47.51	49.89	34.21	
Gold Circuit Enterprise Limited	Changshu Gold Circuit Electronics Ltd.	Design, produce and sell multi-layer printed circuit boards	100.00	100.00	100.00	
Gold Circuit Enterprise Limited	Changshu Gold Circuit Technology Co., Ltd.	Design, produce and sell multi-layer printed circuit boards	100.00	100.00	100.00	
Gold Circuit International Limited	Suzhou Gold Circuit Electronics Ltd.	Design, produce and sell multi-layer printed circuit boards	100.00	100.00	100.00	
Gold Circuit Electronics (Thailand) Co., Ltd.	Crystalrock Enterprise Co., Ltd.	General investment business	100.00	100.00	-	Note 1

Note 1: Gold Circuit Electronics (Thailand) Co., Ltd. invested in Crystalwise Technology Inc. (Thailand) Co., Ltd. Due to the local laws and regulations, 70% of the shares are held by local natural persons in Thailand.

XII. Property, plant and equipment

<u>For own use</u>

	Land	Housing and construction	Machinery & equipment	Transportation equipment	Office equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
<u>Cost</u>								
January 1	$1,170,036	$4,580,447	$15,393,903	$ 78,066	$ 176,483	$3,420,774	$3,717,648	$28,537,357
New	-	-	-	-	-	-	2,540,846	2,540,846
Disposal	-	(137)	(354,066)	(4,930)	(5,599)	(33,209)	-	(397,941)
Reclassification	3,099	15,051	378,818	3,794	12,061	270,864	(710,886)	(27,199)
Exchange rate impact	(26,659)	(223,033)	(1,010,926)	(4,019)	(10,095)	(230,466)	(204,766)	(1,709,964)
June 30, 2025	$1,146,476	$4,372,328	$14,407,729	$ 72,911	$ 172,850	$3,427,963	$5,342,842	$28,943,099
<u>Cumulative depreciation and impairment</u>								
January 1	$ -	$3,729,800	$10,532,958	$ 51,103	$ 116,843	$2,471,949	$ -	$16,902,653
Disposal	-	(101)	(324,055)	(3,844)	(5,162)	(31,522)	-	(364,684)
Depreciation expenditure	-	48,865	334,547	3,816	7,963	155,088	-	550,279
Exchange rate impact	-	(187,315)	(744,054)	(2,804)	(6,767)	(184,389)	-	(1,125,329)
June 30, 2025	$ -	$3,591,249	$9,799,396	$ 48,271	$ 112,877	$2,411,126	$ -	$15,962,919
Net amount as of June 30, 2025	$1,146,476	$ 781,079	$4,608,333	$ 24,640	$ 59,973	$1,016,837	$5,342,842	$12,980,180
<u>Cost</u>								
January 1	$1,058,091	$4,392,947	$14,134,717	$ 71,660	$ 152,360	$2,845,677	$ 236,029	$22,891,481
New	-	-	-	-	-	-	1,665,752	1,665,752
Disposal	-	(2,045)	(144,342)	(1,120)	(3,347)	(36,752)	-	(187,606)
Reclassification	21,633	15,275	356,901	3,820	11,455	237,653	(658,448)	(11,711)
Exchange rate impact	(5,937)	103,257	461,985	1,717	4,063	96,560	4,210	665,855
June 30, 2024	$1,073,787	$4,509,434	$14,809,261	$ 76,077	$ 164,531	$3,143,138	$1,247,543	$25,023,771
<u>Cumulative depreciation and impairment</u>								
January 1	$ -	$3,537,900	$10,109,856	$ 45,146	$ 104,962	$2,148,491	$ -	$15,946,355
Disposal	-	(1,943)	(126,742)	(1,061)	(3,170)	(31,605)	-	(164,521)
Depreciation expenditure	-	60,086	288,339	3,724	6,844	142,272	-	501,265
Exchange rate impact	-	83,091	340,465	1,121	2,864	78,425	-	505,966
June 30, 2024	$ -	$3,679,134	$10,611,918	$ 48,930	$ 111,500	$2,337,583	$ -	$16,789,065
Net amount as of June 30, 2024	$1,073,787	$ 830,300	$4,197,343	$ 27,147	$ 53,031	$ 805,555	$1,247,543	$8,234,706

No impairment loss was recognized or reversed during the three months ended June 30, 2025 and 2024.

Depreciation expenditure is appropriated in accordance with the straight line method and the useful years illustrated below:

Building	
Main building of plant	11~55 years
Electromechanical & power equipment	5 years – 11 years
Engineering system	3~25 years
Others	5 years – 15 years
Machinery & equipment	2 years – 14 years
Transportation equipment	3~19 years
Office equipment	2~11 years
Other equipment	1 year ~13 years

Please refer to Note XXIV for the property, plant and equipment for own use offered as collateral of loans.

XIII. Lease agreement

(I) Right-of-use assets

	June 30, 2025	December 31, 2024	June 30, 2024
Book value of right-of-use assets			
Land	$ 117,168	$ 132,828	$ 134,868
Building	68,800	73,012	77,224
Machinery & equipment	-	5,540	13,218
	$ 185,968	$ 211,380	$ 225,310

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Depreciation expenses of right-of-use assets				
Land	$ 1,065	$ 1,131	$ 2,204	$ 2,231
Building	2,106	2,106	4,212	4,212
Machinery & equipment	-	4,754	7,983	8,883
	$ 3,171	$ 7,991	$ 14,399	$ 15,326

Except for the recognition of depreciation expenses, there were no significant sub-leases or impairments of the Group's right-of-use assets during the periods from January 1 to June 30, 2025 and 2024.

Please refer to Note XXIX for the amount of right-of-use assets offered as collateral of loans.

(II) Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Book value of lease liabilities			
Current	$ 7,906	$ 8,221	$ 8,913
Noncurrent	$ 61,934	$ 65,904	$ 69,840

The range of discount rates for the lease liabilities is stated as following:

	June 30, 2025	December 31, 2024	June 30, 2024
Building	1.68%	1.68%	1.68%
Machinery & equipment	1.38%	1.38%	1.38%

(III) Major lessee activities and terms and conditions

The Consolidated Company rented certain energy-conservation equipment and water quality monitoring systems. The lease periods were 10 years and 3 years, respectively. Upon expiration of the lease period, the lease objects would be transferred to the Consolidated Company unconditionally. Among the other things, the energy-conservation equipment lease contract provided that the lease payment should vary depending on the specific percentage of the energy-conservation amount on a monthly basis.

(IV) Other information about the lease

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Short-term lease expenditure	$ 5,971	$ 951	$ 16,347	$ 2,276
Low-value asset lease expenditure	$ 3,715	$ 1,985	$ 6,943	$ 3,464
Total amount of cash (outflow) from lease	($ 11,642)	($ 7,886)	($ 30,019)	($ 15,587)

XIV. Investment property

	June 30, 2025	December 31, 2024	June 30, 2024
Finished investment property	$ 724,800	$ 724,800	$ 595,800

Except for the changes in fair value recognized, there was no significant addition or disposal of the consolidated company’s investment property during the three months ended June 30, 2025 and 2024.

The investment property was measured at fair value on a recurring basis. The evaluation basis for the fair value thereof is stated as following:

	June 30, 2025	December 31, 2024	June 30, 2024
External appraisal service	$ 724,800	$ 724,800	$ 595,800

The fair values of any investment property amounting to more than NT$300 million on December 31, 2024 and 2023 were appraised by Appraiser Hsieh Tien-Ching from CCSI Real Estate Joint Appraisers Firm, who held the real estate appraiser qualification in the ROC, on the same dates respectively.

The consolidated company has commissioned a certified public accountant to review the effectiveness of the original appraisal report and believes that the fair value information of the aforementioned investment property as of December 31, 2024 and 2023, was still effective as of June 30, 2025 and 2024.

XV. Other intangible assets

	June 30, 2025	December 31, 2024	June 30, 2024
Computer software	$ 56,466	$ 45,680	$ 51,839

Except for the recognized amortization expenses, there were no significant additions, disposals and impairments of other intangible assets of the consolidated company during the three months ended June 30, 2025 and 2024. The amortization expense is accrued on a straight-line basis over 1 to 5 years.

Summarization of amortization expenses by functions:

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Operating costs	$ 4,865	$ 6,791	$ 9,665	$ 13,669
Operating expenditure	1,288	919	2,278	1,851
R&D expense	1,650	1,608	3,475	3,042
	$ 7,803	$ 9,318	$ 15,418	$ 18,562

XVI. Other assets

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Others	$ 25,829	$ 1,685	$ 109,281
Noncurrent			
Refundable deposit	$ 60,274	$ 61,996	$ 21,028
Others	30,843	-	-
	$ 91,117	$ 61,996	$ 21,028

XVII. Loan

(I) Short-term loans

	June 30, 2025	December 31, 2024	June 30, 2024
Secured loans (Note XXIX)			
Bank loans	$ 81,860	$ -	$ 91,064
Unsecured loans			
Line of credit loans	1,921,150	1,281,962	761,474
	$ 2,003,010	$ 1,281,962	$ 852,538

The interest rates of bank revolving loans as of June 30, 2025, December 31, 2024 and June 30, 2024 were 1.2% - 3.18%, 2.14% - 3.32% and 1.89% - 3.501%, respectively.

(III) Long-term loans

	June 30, 2025	December 31, 2024	June 30, 2024
Secured loans (Note XXIX)			
Citibank N.A.Banking (Thailand)(1)	$ 281,139	$ -	$ -
The Hongkong and Shanghai Banking Corporation Limited (2)	553,209	-	-
Subtotal	834,348	-	-
Unsecured loans			
Mega International Commercial Bank (3)	515,000	515,000	25,000
The Export-Import Bank of the Republic of China (4)	1,000,000	500,000	-
Taipei Fubon Bank (5)	50,000	-	-
Syndicated banks including Taipei Fubon Bank (6)	1,440,000	1,440,000	1,440,000
Subtotal	3,005,000	2,455,000	1,465,000
Less: The part of long-term borrowings entered as due within one year	(1,690,000)	(1,440,000)	-
Long-term loans	$ 2,149,348	$ 1,015,000	$ 1,465,000

1. For the loan secured by pledged certificates of deposit, the total amount of the loan is USD 40,000 thousand and the amount of THB 310,000 thousand has been used. The loan period is from May 13, 2025, to March 16, 2028, and the interest is paid every quarter. Twenty-seven months from the date of the first drawdown, the first drawdown is made, and every 5 months constitutes one period, during which the credit line of USD 10,000 thousand is reduced each period. As of June 30, 2025, the effective annual interest rate was 2.75%. The credit period is from the first drawdown date (May 13, 2025) for a period of three years. Gold Circuit Electronics (Thailand) Co., Ltd. promises that the above-mentioned borrowings shall maintain specific financial ratios (current ratio, times interest earned, interest coverage ratio, pre-tax and pre-depreciation amortization ratio, leverage ratio), and the net amount of assets shall not be less than a specified amount.

2. For the loan secured by land, the total amount of the loan is THB 1,332,000 thousand and the amount of THB 610,000 thousand has been used. The loan period is from March 5, 2025 to March 4, 2030, and the interest is paid every quarter. 27 months from the date of the first drawdown, the first drawdown is made and every 3 months is one period and the credit line of THB 110,000 thousand is reduced every period. As of June 30, 2025, the effective annual interest rate was 3.12%. The credit period begins on the first drawdown date (March 5, 2025) and lasts for a period of five years. Gold Circuit Electronics (Thailand) Co., Ltd. promises that the above-mentioned borrowings shall maintain specific financial ratios (times interest earned, interest coverage ratio, pre-tax and pre-depreciation amortization ratio, leverage ratio) and that the total share capital shall not be less than a specified amount.
3. For credit loans, NT$515,000 thousand of the total loans, NT$1,000,000 thousand, has been drawn down. The loans are effective from November 24, 2023, to November 24, 2030. The interest thereon is payable on a monthly basis. The first installment was calculated upon the expiration of the 24th month after the date of the first drawdown, and each installment consists of three months. The loans are repayable in nine installments at the average rate. As of June 30, 2025, December 31, 2024, and June 30, 2024, the effective annual interest rates were 1.96%, 1.95%, and 1.86–1.91%, respectively.
4. For credit loans, NT$1,000,000 thousand of the total loans, NT$1,000,000 thousand, has been drawn down. The loans were effective from July 23, 2024 to July 23, 2027. Since the date of borrowing, the interest should be accrued, subject to the balance of the loan, at the interest rate agreed upon the loan on a monthly basis. The first installment was counted upon expiration of the 18th month after the date of the first drawdown, and each installment consists of six months. The loans are repayable at the average over four installments. Until June 30, 2025 and December 31, 2024, the effective annual interest rates were 1.9852% and 1.9833%, respectively.
5. For the credit loan, the total loan amount is NT$500,000 thousand and NT$50,000 thousand has been used. The loan period is from March 20, 2025 to March 20, 2030. From the date of the loan, the interest is calculated on a monthly basis based on the loan balance and the agreed credit rate. The first drawdown is 30 months from the date of the first drawdown and every six months is one

period. The total of six installments is amortized and repaid. For the first to fifth installments, 10% of the principal is amortized and repaid each period. The remaining loan balance is amortized and repaid in the sixth installment. As of June 30, 2025, the effective annual interest rate was 1.9325%.

6. The syndicated loans, totaling NT$1,440,000 thousand, have been drawn down in full. The loans are effective from December 20, 2022 to December 20, 2025. The loans were drawn down on a revolving basis within 3 years with the interest thereon payable on a monthly basis. As of June 30, 2025, December 31, 2024 and June 30, 2024, the effective annual interest rates were 2.3401%, 2.3337–2.336%, and 2.259–2.267%, respectively. The annual consolidated financial ratios during the loan period have the following restrictions: The current ratio is maintained at more than 100%. The financial liabilities (less cash and cash equivalents) defined under the loan agreement in the net value of tangible assets should stay less than 110%. The interest coverage ratio (Earnings before interest, taxes and amortization of depreciation) should stay more than 2.5 times. The net value of tangible assets should stay more than NT$6,200,000 thousand.

XVIII. Corporate bonds payable

	June 30, 2025	December 31, 2024	June 30, 2024
Domestic unsecured convertible corporate bonds – Gold Circuit Electronics 2	$ 3,577,966	$ 3,516,462	$ 3,454,957

1. Domestic unsecured convertible bonds

On December 5, 2023, the Consolidated Company issued 40 thousand units of second domestic unsecured convertible corporate bonds in Taiwan with a coupon rate of 0% for a period of 5 years. The principal amount was NTD 4,000,000 thousand.

Other terms and conditions of issuance:

(1) Conversion period: March 6, 2024 to December 5, 2028.

(2) Conversion price: The price is NTD 223.1 per share at the time of issuance. In case the number of the Company’s issued common stocks increases after issuance of the convertible corporate bonds (such as cash capital increase, capital increase from earnings, capital increase from capital reserve, issuance of new shares through a merger or acquisition of shares of another company,

stock split, and capital increase for participation in issuance of GDRs), the conversion price shall be adjusted based on the formula specified in the issuance terms. The conversion price was adjusted from June 30, 2025 due to distribution of cash dividends. The adjusted conversion price was NT$214 per share.

2. Call and put options of bonds:
   (1) Call option upon maturity: The principal will be repaid at face value upon maturity of the bonds.
   (2) Early execution of call option: During the period from the day following the end date on which the convertible corporate bond was issued for three months to the 40th day prior to the expiration of the issue date, if the closing price of the Consolidated Company's common shares exceeds the current conversion price by more than 30% (inclusive) for thirty consecutive business days, the Consolidated Company may redeem part or all of the bonds at face value. During the period from the day next to the end date on which the convertible corporate bond has been issued for three months to the 40th day prior to the expiration of the issue date, if the balance of the Consolidated Company's outstanding convertible corporate bonds is less than 10% of the initial total issue price, the Company may redeem the bonds at face value at any time.
3. The convertible corporate bonds include liabilities and equities, and the latter are stated in equity and presented as capital reserve – stock option. The initially recognized effective interest rate with respect to the liabilities is 3.63%.

The components of liabilities and equities of convertible corporate bonds are as follows:

	Main contract debt instruments
Issue price (less a trading cost of NT$5,080 thousand)	$ 4,281,160
Component of equity (less a trading cost of NT$1,048 thousand)	(880,452)
Option derivatives	(15,769)
Component of liabilities on the issuance date (less a trading cost of NT$4,032 thousand)	3,384,939
Interest calculated at the effective interest rate	131,608
Conversion of corporate bonds payable into common stock	(85)
Debt components as of December 31, 2024	3,516,462
Interest calculated at the effective interest rate	61,504
Debt components as of June 30, 2025	$ 3,577,966

Changes in option derivatives are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Balance – beginning of year	$ 6,382	$ 21,860	$ 21,860
Loss (profit) from changes in fair value	(25,528)	(15,478)	665
Balance – end of period	($ 19,146)	$ 6,382	$ 22,525

XIX. Accounts payable

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts payable			
Generated from operations	$10,183,973	$ 8,268,001	$ 6,873,256

XX. Other liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Other payables			
Salary and bonus payable	$ 1,131,765	$ 1,605,230	$ 1,016,370
Repairs and maintenance payable	426,192	444,137	337,320
Processing fees payable	696,712	581,616	403,593
Equipment accounts payable	1,439,756	858,227	426,573
Consumables payable	62,437	74,048	75,222
Commission payable	429,580	153,701	151,824
Pension fund payable	14,500	14,500	10,363
Interest payable	11,786	7,046	4,604
Damages payable	232,629	250,532	166,700
Dividends payable	2,920,129	-	1,703,406
Others	698,047	549,252	506,852
	$ 8,063,533	$ 4,538,289	$ 4,802,827
Other liabilities			
Refund liabilities	$ 396,652	$ 275,553	$ 199,864
Others	194,294	178,289	205,544
	$ 590,946	$ 453,842	$ 405,408
Noncurrent			
Guarantee deposit received	$ 151,844	$ 163,322	$ 116,994

Regarding provisions for refund liabilities, sales returns and allowances were calculated based on amounts estimated according to historical experience, management's judgment, and other critical factors. The provision should be debited to the operating revenue in the year in which the related goods were sold.

XXI. Provision for liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Carbon fees	$ 12,955	$ -	$ -

The consolidated company has recognized the provision for carbon expenses liabilities in accordance with the relevant laws and regulations, including the Regulations Governing the Carbon Fee Collection of the Republic of China, since 2025. The consolidated company's carbon expense liability reserve is calculated based on the general rate.

XXII. Post-retirement benefit plans

The pension expenses related to the defined benefit plan recognized for the three months ended June 30, 2025 and 2024 and for the six months then ended are calculated based on the actuarially determined pension cost rate as of December 31, 2024 and 2023 and the amounts are NT$135 thousand, NT$371 thousand, NT$269 thousand, and NT$741 thousand, respectively.

XXIII. Equity

(I) Share capital

Common stock

	June 30, 2025	December 31, 2024	June 30, 2024
Authorized shares (thousand)	750,000	750,000	750,000
Authorized capital	$ 7,500,000	$ 7,500,000	$ 7,500,000
The number of issued and outstanding shares with paid-in capital (thousand shares)	491,840	491,840	491,840
Issued and outstanding share capital	$ 4,918,395	$ 4,918,395	$ 4,918,395

The stocks retained for employee stock warrants from the authorized capital stocks totaled 40,000 thousand shares.

(II) Capital revenue

	June 30, 2025	December 31, 2024	June 30, 2024
It can be applied for making losses, cash distribution, or capitalization (1).			
Premium in stock issuance	$ 968,615	$ 968,615	$ 968,615
Transaction of treasury stocks	164,375	133,467	133,467
Corporate bond conversion premium	141,462	141,462	141,462
Coupon rate for release of corporate bond	11,715	11,715	11,715
Donated assets	71	71	71
Not to be used for any purpose (2)			
Stock options	880,430	880,430	880,430
	$ 2,166,668	$ 2,135,760	$ 2,135,760

1. This type of capital reserve may be used for covering losses carried forward, and for cash payment or capitalization into new shares if there is no loss carried forward. However, the appropriation for capitalization into new shares shall be limited to a certain ratio of the paid-in capital.
2. Such capital reserve is generated upon issuance of convertible corporate bonds, and the adjustment for the subsequent lapse.

(III) Retained earnings and dividend policy

The Company's shareholders' meeting on June 8, 2022 approved the amendment to the Articles of Incorporation, stipulating that the Board of Directors should be authorized to distribute all or part of the dividends, bonuses, capital reserve or legal reserve in cash and report to the shareholders' meeting. Please refer to Note XXIV (VIII) “Remuneration to Employees and Directors” for the policy for distribution of remuneration to the employees and directors under the proposed of Incorporation.

The Company’s dividends policy takes the long-term business growth and investment projects into consideration and also attends to a robust financial structure. The Board of Directors is required to propose a motion for allocation of earnings. The dividends will be distributed in the form of stock dividend or cash dividends adequate subject to the future funding needs and level of dilution of capital stocks. Among other things, the cash dividend shall be no less than 10% of the total distribution for the current year.

The legal reserve should be contributed until its balance reaches the Company's total paid-in capital stock. The legal reserve can be appropriated to cover previous losses. Where the Company did not operate at a loss, the part of the legal reserve in excess of 25% of the paid-in capital could be taken as capital and may be allocated in cash as well.

The Company has special reserve appropriated and reversed in accordance with the Jin-Guan-Zheng-Fa-Zi No. 1010012865 Letter, Jin-Guan-Zheng-Fa-Zi No. 1010047490 Letter, Jin-Guan-Zheng-Fa-Zi No. 1030006415 and "Appropriation of Special Reserve Q&A after the Adoption of International Financial Reporting Standards (IFRSs)."

The Company's 2024 and 2023 earnings distribution proposal is as follows:

	2024	2023
Legal reserve	$ 565,189	$ 349,564
Cash dividends	$ 2,951,037	$ 1,721,436
Cash dividend per share (NTD)	$ 6.0	$ 3.5

The distribution of the above cash dividends was adopted by the Board of Directors on March 11, 2025 and March 12, 2024, respectively. The other earnings distribution items in 2024 and 2023 were resolved at the shareholders' meeting on May 28, 2025 and May 30, 2024, respectively.

(IV) Treasury stocks

	The stocks of parent company held by the subsidiaries (thousand shares)	Total (thousand shares)
Number of shares as of January 1, 2024	5,151	5,151
Number of shares as of June 30, 2024	5,151	5,151
Number of shares as of January 1, 2025	5,151	5,151
Number of shares as of March 31, 2025	5,151	5,151

Information on shares of the Company held by the subsidiaries as of the balance sheet date is provided as follows:

Name of subsidiary	Number of shares held	Book value	Market price
June 30, 2025			
King Hsiang Investment Co.	5,151	$ 1,519,656	$ 1,519,656
December 31, 2024			
King Hsiang Investment Co.	5,151	$ 1,244,057	$ 1,244,057
June 30, 2024			
King Hsiang Investment Co.	5,151	$ 1,066,335	$ 1,066,335

The Company's treasury stocks may not be pledged in accordance with the Security and Exchange Law, and no privilege of dividend and voting right may be vested in them. The stocks of the Company held by the subsidiaries were treated as Treasury Stock and entitled to the rights vested in shareholders except for the privilege of cash capitalization and voting right.

XXIV. Net profit from continuing operations

(I) Other gains and (expenses and losses) - net

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Other gains	$ 28,510	$ 39,464	$ 48,788	$ 61,837
Other expenses and losses	(25,439)	(46,328)	(68,462)	(78,860)
	$ 3,071	($ 6,864)	($ 19,674)	($ 17,023)

(II) Interest revenue

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Bank deposit	$ 75,544	$ 65,524	$ 137,979	$ 108,980
Others	(1)	4	29	48
	$ 75,543	$ 65,528	$ 138,008	$ 109,028

(III) Other revenue

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Lease income	$ 1,557	$ 2,633	$ 4,274	$ 5,309
Others	15,157	32,136	26,045	49,977
	$ 16,714	$ 34,769	$ 30,319	$ 55,286

(III) Other gains and (losses)

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Profit (loss) from financial assets and financial liabilities				
Financial assets measured at fair value through profit or loss compulsorily	$ 223,326	($ 66,455)	$ 124,219	($ 142,879)
Financial liabilities held for trading	197,146	(116)	274,109	(31,841)
Net profit (loss) of exchange in foreign currencies	(796,926)	118,780	(684,474)	322,279
Loss on disposal of property, plant and equipment	(10,905)	(14,813)	(21,442)	(17,206)
Others	(15,659)	(18)	(15,765)	(169)
	($ 403,018)	$ 37,378	($ 323,353)	$ 130,184

(V) Financial cost

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Bank loan interest	$ 30,270	$ 9,453	$ 56,934	$ 18,509
Interest on corporate bonds	30,752	30,752	61,504	61,505
Interest of lease liabilities	294	365	603	748
Other interest expenses	504	765	1,139	1,657
Less: Included costs of the assets that meet essential requirements	(13,927)	(1,445)	(26,348)	(2,042)
	$ 47,893	$ 39,890	$ 93,832	$ 80,377

The information related to capitalization of interest is stated as following:

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Amount of capitalization of interest	$ 13,927	$ 1,445	$ 26,348	$ 2,042
Interest rate of capitalization of interest	2.19%~3.28%	2.23%	2.195%~3.28%	1.73%

(VI) Depreciation and amortization

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Summarization of the depreciation expenses by functions				
Operating costs	$ 256,234	$ 244,623	$ 524,815	$ 464,555
Operating expenses	19,479	23,051	39,863	52,036
	$ 275,713	$ 267,674	$ 564,678	$ 516,591
Summarization of the amortization expenses by functions				
Operating costs	$ 4,865	$ 6,791	$ 9,665	$ 13,669
Operating expenses	2,938	2,527	5,753	4,893
	$ 7,803	$ 9,318	$ 15,418	$ 18,562

(VII) Employee benefit expenses

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Post-employment benefits				
Defined contribution plan	$ 28,365	$ 19,129	$ 50,731	$ 37,759
Defined benefit plan (Note XXII)	135	371	269	741
	28,500	19,500	51,000	38,500
Resignation benefits	-	677	1,476	677
Other employee benefits	2,089,492	1,741,902	4,152,506	3,401,114
Total of employee benefits expenses	$ 2,117,992	$ 1,762,079	$ 4,204,982	$ 3,440,291
Summarization by functions				
Operating costs	$ 1,554,353	$ 1,316,226	$ 3,084,539	$ 2,579,757
Operating expenses	563,639	445,853	1,120,443	860,534
	$ 2,117,992	$ 1,762,079	$ 4,204,982	$ 3,440,291

(VIII) Remuneration to employees and directors

According to the Articles of Incorporation, no less than 5–10% and no more than 1% of the net profit before tax before deduction of the remuneration to employees and directors for the current year should be distributed to employees and directors, respectively. According to the amendment to the Securities and Exchange Act in

August 2024, the Company amended the Articles of Incorporation at the 2025 shareholders' meeting to specify that 10% of the employee remuneration for the current year is allocated to entry-level employees. The estimated remuneration to employees (including entry-level employees) and remuneration to directors for the three months ended June 30, 2025 and 2024 are as follows:

Estimated ratio

	January 1 to June 30, 2025	January 1 to June 30, 2024
Remuneration to employees	5.17%	6.09%
Remuneration to directors	0.65%	0.75%

Amount

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Remuneration to employees	$ 120,000	$ 110,000	$ 240,000	$ 218,000
Remuneration to directors	15,000	15,000	30,000	27,000
	$ 135,000	$ 125,000	$ 270,000	$ 245,000

If there is still change to the value after the date when the annual consolidated financial statement is approved and released, it is handled as changes in accounting estimates and will be adjusted and booked in the following year.

The Board of Directors decided on the 2024 and 2023 remuneration to employees and directors on March 11, 2025 and March 12, 2024, respectively, as follows:

	2024		2023	
	Remuneration to employees	Remuneration to directors	Remuneration to employees	Remuneration to directors
Amount resolved by the Board of Directors	$ 410,000	$ 58,000	$ 298,000	$ 43,000
Amount recognized in the annual financial report	$ 410,000	$ 58,000	$ 298,000	$ 43,000

For information on the remunerations to employees and that to directors decided by the Board of Directors, please visit the Market Observation Post System of Taiwan Stock Exchange.

(IX) Profit (loss) from foreign currency exchange

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Total profit of exchange in foreign currencies	$ 1,168,720	$ 178,249	$ 1,474,490	$ 381,748
Total loss of exchange in foreign currencies	(1,965,646)	(59,469)	(2,158,964)	(59,469)
Net profit or loss	($ 796,926)	$ 118,780	($ 684,474)	$ 322,279

XXV. Income tax of continued operations

(I) Income tax recognized in profit or loss

Main components of the income tax expense are as follows:

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Income tax for the year				
Those incurred for the current term	$ 236,457	$ 733,381	$ 1,456,290	$ 1,179,570
Adjustment of previous year(s)	(21,008)	(36,693)	(21,013)	(36,693)
	215,449	696,688	1,435,277	1,142,877
Deferred income tax				
Those incurred for the current term	599,542	80,748	279,865	260,103
The income tax expenses recognized into profit and/or loss	$ 814,991	$ 777,436	$ 1,715,142	$ 1,402,980

The Consolidated Company should apply the tax rate 20% applicable to entities under the ROC Income Tax Act. The tax rate, 25%, should be applied to the subsidiaries in Mainland China, while the income tax generated in any other jurisdictions should be calculated at the tax rates applicable within the jurisdictions.

(II) The state of income tax assessment

The tax collection authorities have authorized the profit-seeking enterprise income tax returns of the Company until 2022. The tax collection authorities have approved all the profit-seeking enterprise income tax returns of King Hsiang Investment Company as of 2023.

XXVI. Earnings per share

Unit: NTD per share

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Basic EPS	$ 3.48	$ 3.12	$ 7.08	$ 5.63
Diluted earnings per share	$ 3.32	$ 3.06	$ 6.85	$ 5.51

The weighted average number of common shares used to calculate the earnings in the earnings per share (EPS) are enumerated below:

Net income of the period

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
The net profit of owner attributed to the Company	$ 1,693,880	$ 1,520,683	$ 3,446,913	$ 2,738,042
Impacts of potential common stock with diluting effects:				
Interest after tax of convertible corporate bonds	24,602	24,602	49,204	49,204
Gain/loss from fair value assessment of convertible corporate bonds	(37,166)	665	(25,528)	665
Net profit for calculating the basic and diluted earnings per share	$ 1,681,316	$ 1,545,950	$ 3,470,589	$ 2,787,911

Number of shares

Unit: 1,000 shares

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
The weighted average number of common shares to be used to calculate basic earnings per share (EPS)	486,688	486,688	486,688	486,688
Impacts of potential common stock with diluting effects:				
Remuneration to employees	407	531	1,524	1,532
Convertible corporate bonds	18,273	17,929	18,273	17,929
The weighted average number of common shares for calculating the diluted earnings per share (EPS)	505,368	505,148	506,485	506,149

If the Consolidated Company can choose to issue employee remunerations in the form of shares or cash, in the calculation of diluted earnings per share, it is assumed that issuance of shares will be adopted for employee remunerations and the weighted average circulating shares are included in the calculation when the said common stock exercises the diluting effect in order to calculate the diluted earnings per share. When the diluted earnings per share are calculated prior to issuance of shares as employee remunerations as determined in the following year, the diluting effect from the said potential common stock shall continue to be taken into consideration, too.

XXVII. Financial instruments

(I) Fair value - financial instruments that are not measured at fair value

The management of the Consolidated Company believed that the financial assets and financial liabilities not measured at fair value were close to their fair value. As of June 30, 2025, December 31, 2024, and June 30, 2024, there was no significant difference between the book value and fair value.

(II) Information on fair value – financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

June 30, 2025

	Degree I	Degree II	Total
Financial assets at fair value through profit or loss			
Derivative financial instruments	$ -	$ 157,302	$ 157,302
Non-derivative financial instruments			
－TWSE/TPEx-listed stocks	1,603	-	1,603
Total	$ 1,603	$ 157,302	$ 158,905

December 31, 2024

	Degree I	Degree II	Total
Financial assets at fair value through profit or loss			
Derivative financial instruments	$ -	$ 4,064	$ 4,064
Non-derivative financial instruments			
－TWSE/TPEx-listed stocks	2,155	-	2,155
Total	$ 2,155	$ 4,064	$ 6,219
Financial liabilities at fair value through profit or loss			
Derivative financial instruments	$ -	$ 136,909	$ 136,909

June 30, 2024

	Degree I	Degree II	Total
Financial assets at fair value through profit or loss			
Derivative financial instruments	$ -	$ 5,865	$ 5,865
Non-derivative financial instruments			
－TWSE/TPEx-listed stocks	2,653	-	2,653
Total	$ 2,653	$ 5,865	$ 8,518
Financial liabilities at fair value through profit or loss			
Derivative financial instruments	$ -	$ 53,772	$ 53,772

There was no transfer between Level 1 and Level 2 fair value measurement during the three months ended June 30, 2025 and 2024.

2. Evaluation techniques and an input value of Degree 2 fair value measurement.

Categories of financial instruments	Evaluation techniques and input values
Derivative financial instruments - Forward foreign exchange contracts & FX swaps contracts	Discounted cash flow approach: Future cash flows are estimated based on observable forward exchange rates and contractual forward exchange rates, discounted at a rate that reflects the credit risk of various trading counterparts.
Derivatives – Convertible corporate bond conversion option	The binary tree-based convertible bond valuation model is adopted to estimate the bond value and the call option value based on the stock price volatility at the end of the period, the risk-free interest rate, the risk discount rate, and the liquidity risk.

(III) Categories of financial instruments

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Financial assets</u>			
At fair value through profit or loss			
At fair value through profit or loss compulsorily	$ 158,905	$ 6,219	$ 8,518
Financial liabilities measured at amortized cost (Note 1)	27,126,691	22,786,254	21,672,481
<u>Financial liabilities</u>			
At fair value through profit or loss			
Held for transactions	-	136,909	53,772
Measured at amortized cost (Note 2)	27,819,686	20,223,036	17,565,579

Note 1: The balances included financial assets at amortized cost, such as cash and cash equivalents, pledged time deposits, time deposits with an initial maturity date more than three months away, notes receivable, accounts receivable, other receivables, and refundable deposits.

Note 2: The balances included financial liabilities measured at amortized cost, such as short-term loans, notes payable, accounts payable, corporate bonds payable, other payables, long-term loans (including those due within a year), and guarantee deposits received.

(IV) Objectives and policies of financial risk management

The Consolidated Company manages foreign currency exchange rate risk, interest rate risk, equity instrument price risk, credit risk and liquidity risk to reduce the potential adverse effects of market uncertainty on the financial performance of the Company. The Company's significant financial plans are reviewed by the Audit Committee and the Board of Directors in accordance with relevant regulations and internal control systems. The Company strictly abides by relevant financial standards for overall financial risk management and division of authority when executing financial plans.

The Consolidated Company hedged against the exposure through derivative financial instruments, in order to mitigate the effect posed by such risks. The application of derivative financial instruments was governed by the policies passed by the Consolidated Company's board of directors, as the written principles for application of foreign risk, interest risk, credit risk, derivative financial instruments and non-derivative financial instruments and residual current fund. The internal auditors kept rechecking the compliance with the policies and limit of exposure. The Consolidated Company never engaged in transactions of financial instruments (including derivative financial instruments) for the purpose of any speculative operations.

1. Market risk

The major financial risks incurred by operating activities upon the Consolidated Company included the risk of changes in foreign exchange rate (see (1) below) and risk of changes in interest rate (see (2) below). The Consolidated Company is engaged in various transactions of derivative financial instruments to manage the foreign exchange and interest rate risks to be borne by them, including the hedge against the foreign exchange risk arising from export sales with forward foreign exchange and FX swaps contracts.

The Consolidated Company's exposure to the market risk over related financial instruments and the management and measurement methods adopted by the Consolidated Company with respect to the risk remained unchanged.

(1) Foreign exchange rate risk

Several subsidiaries of the Company engaged in foreign currency-denominated sales and purchases, which exposed the Consolidated Company the risk of foreign exchange rate changes therefor. About 90.56% of the Consolidated Company's sales were not denominated in the functional currency adopted by the group entity engaged in the relevant transaction. About 34.41% of the costs of goods sold were not denominated in the functional currency adopted by the group entity engaged in the relevant transaction. Insofar as it is permitted by policies, the Consolidated Company utilized forward foreign exchange contracts to help manage the risk.

For the book value of the Consolidated Company's non-functional currency-denominated monetary assets and liabilities (including the non-functional currency-denominated monetary items already written off in the consolidated financial statements), please see Note XXXI.

Sensitivity analysis

The Consolidated Company were primarily exposed to the fluctuation in foreign exchange rates in USD.

The following table details the consolidated company's sensitivity analysis in the event of an increase or decrease of 2% in NTD (the functional currency) against the relevant foreign currency. 2% represents the sensitivity ratio applied by the Consolidated Company when the foreign exchange rate risk is reported to the management within the Group and also the management's evaluation on reasonable changes of the foreign exchange rate. The sensitivity analysis included only outstanding foreign currency-denominated monetary items and forward foreign exchange contracts designated to hedge against cash flows, and their translation at the end of the reporting period was adjusted by changes in exchange rates by 2%. The positive figures in the following table indicate the amount decreased for the net profit before tax when NTD against the related currencies appreciates 2%; when NTD against the related currencies depreciates 2%, the effects to the net profit before tax will be negative at the same amount.

	Effect of USD	
	January 1 to June 30, 2025	January 1 to June 30, 2024
Loss	$ 302,003 (i)	$ 245,469 (i)

(i) Primarily as a result of the Consolidated Company's receivables and payables which were denominated in USD and still outstanding on the balance sheet date, without hedging against cash flows.

The Consolidated Company's sensitivity to exchange rates declined in the current period, primarily as a result of the increase in the Company's sales denominated in USD, resulting in the increase in the balance of the Consolidated Company's accounts receivable denominated in USD.

(2) Interest rate risk

The interest rate risk arose as a result of the loans bearing interest accruing at fixed interest rate and floating interest rate borrowed by the Consolidated Company. The Consolidated Company maintains an adequate combination of fixed and floating interest rates to manage the interest rate risk.

The book values of the Consolidated Company's financial assets and financial liabilities with exposure to interest rates on the balance sheet date are stated as following:

	June 30, 2025	December 31, 2024	June 30, 2024
With fair value interest rate risk			
－Financial liabilities	$ 69,840	$ 74,125	$ 78,753
With cash flow interest rate risk			
－Financial assets	9,287,612	9,258,576	8,855,184
－Financial liabilities	5,842,358	3,736,962	2,317,538

Sensitivity analysis

The following analyses of sensitivity were determined based on the interest rate risk exposure if derivative and non-derivative financial instruments on the balance sheet dates. For liabilities at floating rate, the analysis was prepared under the assumption that the amount of the liabilities outstanding on the balance sheet date was outstanding during the reporting period. 50 base points mean the interest rate change ratio applied by the Group when it reported interest rates to the management, and also the management's evaluation on reasonable changes of the interest rate.

If interest rates had increased/decreased by 50 basis points, with all other variables held constant, the consolidated company's net income before tax for the three months ended June 30, 2025 and 2024 would have increased/decreased by NT$16,877 thousand and NT$16,877 thousand, respectively, mainly due to the consolidated company's exposure to the risk of changes in the interest rates of its time deposits and borrowings.

2. Credit risk

The credit risk denotes the risk that the Consolidated Company might incur a loss when the trading counterparts default the obligations under the contracts. As of the balance sheet date, the top credit risk the Consolidated Company might incur in financial losses due to failure by the counterparts in failure in performance of the obligations and the Consolidated Company's provision of financial guarantees primarily come from notes the book amount of notes and accounts receivable recognized in the consolidated balance sheet.

Operation-related credit risk

The outstanding accounts receivable of the Consolidated Company are mainly from customers around the world, and most of them are not provided as collaterals or credit guarantees. Although the Company has procedures in place to monitor and reduce the credit risk of accounts receivable, there is no guarantee that such procedures can completely prevent the loss caused by the credit risk. Such credit risk will increase when economic conditions deteriorate. As of June 30, 2025 and 2024, the balance of accounts receivable of the top ten customers accounted for 86% and 80% of the balance of the Company's accounts receivable, respectively; the credit risk concentration of the remaining accounts receivable is relatively insignificant.

In order to mitigate the credit risk, on the balance sheet date, the Consolidated Company would recheck on a case-by-case basis the recoverable amount of notes and accounts receivable to assure that for the notes and accounts receivable which were not recoverable, appropriate impairment loss has been duly amortized. Accordingly, the Company's management held that the Consolidated Company's credit risks had been significantly mitigated.

3. Liquidity risk

The Consolidated Company managed and maintained sufficient cash and cash equivalent to support the Group's business operations and minimize the impact of changes in cash flow. The Consolidated Company's management closely watches the usage of the financing credit lines in banks and assures faithful compliance of the terms and conditions set forth under the loan contracts.

To the Consolidated Company, bank loans functioned as a key source of liquidity. Please refer to Note (2) "Facility" for the Consolidated Company's unused facility.

(1) Liquidity and interest rate risk of non-derivative financial liabilities

Non-derivative financial liabilities remaining contract maturity analysis was prepared in accordance with the earliest payment date expected of the Consolidated Company and the undiscounted cash flows (including principal and estimated interest) of financial liabilities. Therefore, the Consolidated Company may be required to immediately repay the bank loan that is illustrated in the following table without considering the probability that the bank may immediately exercise such right. The other non-derivative financial liabilities maturity analysis was prepared on the agreed repayment date.

The undiscounted interest for the cash flow of interest payable at floating interest rate derived from the bond yield curves at the balance sheet date.

June 30, 2025

	Repayment on demand or less than 1 months	1 month ~ 3 months	3 months ~ 1 year	1 year~5 years	Over 5 years
Liabilities without interest	$2,527,010	$6,513,916	$4,167,210	$ 968,450	$ -
Lease liabilities	654	1,310	5,942	33,367	28,567
Floating interest rate instruments	952,961	353,691	696,358	-	-
Fixed interest rate instruments	-	-	1,690,000	2,092,126	57,222
	$3,480,625	$6,868,917	$6,559,510	$3,093,943	$ 85,789

The other information about lease liabilities maturity analysis is stated as following:

	Less than 1 year	1 year~5 years	5 years~10 years	10 years~15 years	15 years~20 years	Over 20 years
Lease liabilities	$ 7,906	$33,367	$28,567	$ -	$ -	$ -

December 31, 2024

	Repayment on demand or less than 1 months	1 month ~ 3 months	3 months ~ 1 year	1 year~5 years	Over 5 years
Liabilities without interest	$3,211,414	$4,209,419	$3,283,467	$ 479,608	$ -
Lease liabilities	775	1,553	5,893	32,963	32,941
Floating interest rate instruments	259,821	1,022,141	-	-	-
Fixed interest rate instruments	-	-	1,440,000	900,556	114,444
	$3,472,010	$5,233,113	$4,729,360	$1,413,127	$ 147,385

The other information about lease liabilities maturity analysis is stated as following:

	Less than 1 year	1 year~5 years	5 years~10 years	10 years~15 years	15 years~20 years	Over 20 years
Lease liabilities	$ 8,221	$32,963	$32,941	$ -	$ -	$ -

June 30, 2024

	Repayment on demand or less than 1 months	1 month ~ 3 months	3 months ~ 1 year	1 year~5 years	Over 5 years
Liabilities without interest	$2,118,187	$3,893,581	$2,765,998	$ 165,305	$ -
Lease liabilities	769	1,541	6,603	32,563	37,277
Floating interest rate instruments	350,000	502,538	-	-	-
Fixed interest rate instruments	-	-	-	1,456,667	8,333
	$2,468,956	$4,397,660	$2,772,601	$1,654,535	$ 45,610

The other information about lease liabilities maturity analysis is stated as following:

	Less than 1 year	1 year~5 years	5 years~10 years	10 years~15 years	15 years~20 years	Over 20 years
Lease liabilities	$ 8,913	$ 32,563	$ 37,277	$ -	$ -	$ -

(2) Facility

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured bank overdraft (to be reviewed annually)			
－Already drawn down	$ 4,926,150	$ 3,736,962	$ 2,226,474
－Not yet drawn down	12,317,840	14,516,811	12,452,056
	$ 17,243,990	$ 18,253,773	$ 14,678,530
Secured bank overdraft			
－Already drawn down	$ 916,208	$ -	$ 91,064
－Not yet drawn down	4,180,579	2,456,082	2,364,257
	$ 5,096,787	$ 2,456,082	$ 2,455,321

XXVIII. Transactions-related party

Upon consolidation, the transactions, balances in accounts, gains, expenses and losses existing between the Company and its subsidiaries (as the Company's related parties) were written out in full and, therefore, are not disclosed in this Note.

Bonus and remuneration to the management

	April 1 to June 30, 2025	April 1 to June 30, 2024	January 1 to June 30, 2025	January 1 to June 30, 2024
Short-term employee benefits	$ 26,778	$ 26,413	$ 53,507	$ 49,771
Post-employment benefits	405	378	799	756
	$ 27,183	$ 26,791	$ 54,306	$ 50,527

The salaries and remunerations to directors and other key management were determined by the Salary Committee in accordance with the personal performances and trends in the markets:

XXIX. Pledged assets

The following assets were provided as collateral for financing loans and for the tariffs of imported raw materials and supplies:

	June 30, 2025	December 31, 2024	June 30, 2024
Pledged time deposits (stated as financial assets measured at amortized cost)	$ 293,000	$ -	$ -
Land	1,023,475	648,300	648,300
Right-of-use assets	54,788	62,003	62,851
Building - net	420,980	443,681	408,365
	$ 1,792,243	$ 1,153,984	$ 1,119,516

XXX. Material contingencies

The amount of unused letters of credit issued by the Consolidated Company for procurement of raw materials and machinery & equipment are enumerated as following (expressed in NTD thousand):

Currency type	June 30, 2025	December 31, 2024	June 30, 2024
USD	$ 714	$ 298	$ 489
JPY	110,300	179,980	104,210
EUR	632	632	1,279

XXXI. Information about financial assets and liabilities in foreign currencies with significant influence:

The following information was summarized according to the foreign currencies other than the functional currencies of the Consolidated Company. The exchange rates disclosed was used to translate the foreign currencies into the functional currency. Financial assets and liabilities in foreign currencies with significant influence are summarized as following:

June 30, 2025

	Foreign currency	Exchange rate		Book value
Foreign currency assets				
Monetary items				
USD	$ 699,709	29.3	(USD: NTD)	$ 20,501,473
USD	405,024	7.1586	(USD: CNY)	11,867,204
USD	10,477	32.3079	(USD: THB)	306,986
CNY	1,701	4.09	(CNY: NTD)	6,957
EUR	5,141	34.35	(EUR: NTD)	176,598
EUR	767	8.4024	(EUR: CNY)	26,360
JPY	300,479	0.2034	(JPY: NTD)	61,117
THB	62	0.9069	(THB: NTD)	56
				$ 32,946,751
Foreign currency liabilities				
Monetary items				
USD	490,567	29.3	(USD: NTD)	$ 14,373,606
USD	52,360	7.1586	(USD: CNY)	1,534,138
USD	56,920	32.3079	(USD: THB)	1,667,764
CNY	782	4.09	(CNY: NTD)	3,198
EUR	1,144	34.35	(EUR: NTD)	39,308
EUR	4,785	37.8763	(EUR: THB)	164,365
JPY	29,139	0.2034	(JPY: NTD)	5,927
JPY	39,000	0.0496	(JPY: RMB)	7,933
JPY	247,740	0.2243	(JPY: THB)	50,390
				$ 17,846,629

December 31, 2024

	Foreign currency	Exchange rate		Book value
Foreign currency assets				
Monetary items				
USD: NTD	$ 509,905	32.785	(USD: NTD)	$ 16,717,226
USD: CNY	282,956	7.1884	(USD: CNY)	9,276,697
USD: THB	1,719	34.0694	(USD: THB)	56,366
CNY: NTD	1,790	4.478	(CNY: NTD)	8,014
EUR: NTD	5,158	34.14	(EUR: NTD)	176,102
EUR: CNY	1,651	7.5257	(EUR: CNY)	56,380
JPY: NTD	102,500	0.2099	(JPY: NTD)	21,515
THB: NTD	44	0.9623	(THB: NTD)	42
				$ 26,312,342
Foreign currency liabilities				
Monetary items				
USD: NTD	338,320	32.785	(USD: NTD)	$ 11,091,815
USD: CNY	3,677	7.1884	(USD: CNY)	120,567
CNY: NTD	145	4.478	(CNY: NTD)	650
EUR: NTD	2,659	34.14	(EUR: NTD)	90,794
JPY: NTD	91,380	0.2099	(JPY: NTD)	19,181
				$ 11,323,007

June 30, 2024

	Foreign currency	Exchange rate		Book value
Foreign currency assets				
Monetary items				
USD	$ 468,058	32.45	(USD: NTD)	$ 15,188,482
USD	258,084	7.1268	(USD: CNY)	8,374,826
USD	1,023	36.596	(USD: THB)	33,196
CNY	2,694	4.5532	(CNY: NTD)	12,266
EUR	1,320	34.71	(EUR: NTD)	45,817
EUR	2,144	7.6617	(EUR: CNY)	74,418
				$ 23,729,005
Foreign currency liabilities				
Monetary items				
USD	290,024	32.45	(USD: NTD)	$ 9,411,279
USD	58,914	7.1268	(USD: CNY)	1,911,759
CNY	1,035	4.5532	(CNY: NTD)	4,713
EUR	2,564	34.71	(EUR: NTD)	88,996
EUR	505	7.6617	(EUR: CNY)	17,529
JPY	77,400	0.2017	(JPY: NTD)	15,612
				$ 11,449,888

XXXII. Noted disclosures

(I) Information related to material transactions and (II) information related to reinvested enterprises:

1. Lending of funds to others: Attachment 5.
2. Endorsement and guarantee to others: Attachment 1.
3. Marketable securities – end (exclusive of investments in subsidiaries, affiliates, and joint ventures): Attachment 6.
4. Purchase/sale amount of transactions with related parties reaching NT$100 million or more than 20% of the paid-in capital: Attachment 2 and 7.
5. Accounts receivable-related party reaching NT$100 million or more than 20% of the paid-in capital: Attachment 3 and 8.
6. Others: Amount of the business relationship and important transactions between parent company and subsidiaries and among subsidiaries: Attachment 11.

(II) Information Related to Re-invested Enterprises: Attachment 4.

(III) Information on investment in Mainland China

1. Names of investees in China, major business lines, paid-in capitals, method of investment, facts of outward and inward remittances, profit and/or loss in investments, shareholding percentages, book value of investment at end of the term, repatriated investment gains and limits of investment in Mainland China: Attachment 9.
2. Major transactions and their values, payment terms, unrealized profits or losses that have incurred directly or indirectly through a third region with the investees in Mainland China: Attachment 10.
3. Direct, or indirect, via a third area, endorsement, guarantee or provision of collateral made with the investees in the Mainland China: Attachment 1.
4. Direct or indirect, via an enterprise in a third area, financing with the investees in the Mainland China: Attachment 5.
5. Other transactions that produce material effects on the income or financial status in the current period: None.

XXXIII. Segment information

The Consolidated Company primarily engaged in manufacturing, processing and trading printed circuit boards from the same production process, in the similar manner in the similar market. Meanwhile, the business decision makers also allocated resources among all of the companies as a whole. Therefore, all of the companies should constitute one single industry segment, and there should be no need to disclose the information by segment.

Gold Circuit Electronics Ltd. and its subsidiaries

Endorsement and guarantee made for others

January 1 to June 30, 2025

Attachment 1

Unit: NTD thousand, USD thousand, CNY thousand, EUR thousand

No.	Endorsed/guaranteed by	Counterpart		Limits of endorsement and guarantee to a single enterprise (Note 1)	Maximum balance of endorsement / guarantee made during the current period	Balance of endorsement / guarantee at end of the period	Amount actually disbursed	Endorsement/guarantee secured by property	Accumulated amount of endorsement and guarantee as a percentage in the net worth of the financial statements in the most recent period (%)	Maximum limit of endorsement/guarantee (Note 2)	As the parent company's endorsements/guarantees toward subsidiary(ies) (Note 3)	As a subsidiary's endorsements/guarantees toward its parent company (Note 3)	As the endorsements/guarantees toward the Mainland China area. (Note 3)
		Name	Affiliation										
0	Gold Circuit Electronics Ltd.	Goldex Holding Limited	Subsidiary wholly invested by the Company directly	$ 15,237,405	$ 863,330 (USD 26,000)	$ 761,800 (USD 26,000)	$ - (USD -)	$ -	3.75%	$ 30,474,811	Y	N	N
		Gold Circuit International Limited	Company wholly invested via a subsidiary indirectly	15,237,405	265,640 (USD 8,000)	234,400 (USD 8,000)	- (USD -)	-	1.15%	30,474,811	Y	N	N
		Gold Circuit Enterprise Limited	Company wholly invested via a subsidiary indirectly	15,237,405	664,100 (USD 20,000)	586,000 (USD 20,000)	- (USD -)	-	2.88%	30,474,811	Y	N	N
		Gold Circuit Electronics (Thailand) Co., Ltd	Subsidiary wholly invested by the Company directly and via a subsidiary indirectly	15,237,405	5,311,140 (USD 159,950)	3,514,535 (USD 119,950)	671,106 (USD 22,905)	-	17.3%	30,474,811	Y	N	N
		〃	〃	15,237,405	5,191,927 (THB5,652,000)	5,125,799 (THB5,652,000)	1,224,315 (THB1,350,000)	-	25.23%	30,474,811	Y	N	N

Note 1: The aggregate amount of the endorsements/guarantees made by the Company on particular enterprise shall not exceed 75% of the Company's net value in the current period. The maximum of the endorsements/guarantees made on June 30, 2025 was equivalent to 75% of the Company's net value. The net worth is based on the Company's most recent financial statements audited or certified by the CPA (for Q1 of 2025).

Note 2: The aggregate amount of the endorsements/guarantees made by the Company externally shall not exceed 150% of the Company's net value in the current period. The maximum of the endorsements/guarantees made on June 30, 2025 was equivalent to 150% of the Company's net value in the Company's most recent financial statements audited or certified by the CPA (for Q1 of 2025).

Note 3: Enter Y only in the case of the parent company's endorsements/guarantees toward subsidiary(ies), a subsidiary's endorsements/guarantees toward its parent company, and the endorsements/guarantees toward the Mainland China area.

Gold Circuit Electronics Ltd. and its subsidiaries

Purchase/sale amount of transactions with related parties reaching NT$100 million or more than 20% of the paid-in capital

January 1 to June 30, 2025

Attachment 2

Unit: NTD thousand

Supplier (customer)	Trading counterpart	Affiliation	Status				Distinctive terms and conditions of trade and the reasons		Notes/accounts receivable (payable)		Remarks
			Purchase (sale)	Amount	Percentage in total purchase (sale) amount %	Duration	Unit price	Duration	Balance	Percentage in total accounts/notes receivable (payable) %	
Gold Circuit Electronics Ltd.	Suzhou Gold Circuit Electronics Ltd.	Company wholly invested via a subsidiary indirectly	Purchase	$ 11,791,490	34	O/A 3 months	-	—	($ 9,341,251)	(72)	
Gold Circuit Electronics Ltd.	Changshu Gold Circuit Electronics Ltd.	Company wholly invested via a subsidiary indirectly	Purchase	3,004,328	7	O/A 4 months	-	—	(1,140,923)	(9)	
Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Company wholly invested via a subsidiary indirectly	Purchase	1,152,314	3	O/A 4 months	-	—	(354,684)	(3)	

Gold Circuit Electronics Ltd. and its subsidiaries

Receivables from related parties worth NT$100 million or more than 20% of the paid-in capital

June 30, 2025

Attachment 3

Unit: NTD thousand

Companies stated into accounts receivable	Trading counterpart	Affiliation	Balance of accounts receivable - related party	Turnover (Note 1)	Overdue accounts receivable - related party		Amounts received in subsequent period - related party	Allowance loss
					Amount	Accounting treatment		
Gold Circuit Electronics Ltd.	Gold Circuit Electronics (Thailand) Co., Ltd.	Subsidiary wholly invested directly and via a subsidiary indirectly	Other receivables $ 1,643,210	-	$ -	—	$	$ -
Gold Circuit Electronics Ltd.	Suzhou Gold Circuit Electronics Ltd.	Company wholly invested via a subsidiary indirectly	Accounts receivable 78,071	4.15	-	—		-
			Other receivables 70,704	-	-	—		-

Note 12: The days sales outstanding are not calculated for other receivables from related parties.

Gold Circuit Electronics Ltd. and its subsidiaries

Information related to the reinvested companies… such as names and locations.

January 1 to June 30, 2025

Attachment 4

Unit: NTD thousand

Investor	Investee	Location	Principal business	Original investment cost		Holdings at end of year			Investment gain (loss) of the investee	Investment gain (loss) recognized for the current period (Note 1)	Remarks
				End of the current period	End of the previous period	Number of shares	Percentage (%)	Book value			
Gold Circuit Electronics Ltd.	King Hsiang Investment Co.	No. 149-1, Zhong Zeng Rd., Tamsui Dist, New Taipei City	General investment business	$ 199,994	$ 199,994	19,999,400	99.997	$ 5,136	$ 304,960	($ 1,547)	(Note 2)
〃	Goldex Holding Limited	Trust Net Chambers Lotemau Centre, P.O. Box 1225, Apia, Samoa	〃	5,191,133	5,191,133	161,910,000	100	13,483,117	1,943,034	1,803,408	
〃	Gold Circuit Electronics (Thailand) Co., Ltd.	No. 664/25 Pracharat Bamphen Rd., Sam Saen Nok, Huai Khwang, Bangkok, 10310, Thailand	Design, produce and sell multi-layer printed circuit boards	1,460,110	1,223,144	1,562,365,034	52.486	1,226,863	(296,906)	(153,895)	(Note 3)
Goldex Holding Limited	Gold Circuit International Limited	P.O. Box 362, Road Town, Tortola, Virgin islands, British	General investment business	3,239,310	3,239,310	98,000,000	100	7,561,502	1,558,242	1,426,664	
〃	Gold Circuit Enterprise Limited	Turst Net Chambers Lotemau Centre, P.O.Box 1225, Apia, Samoa	〃	1,751,829	1,751,829	63,010,000	100	2,489,628	591,462	583,414	
〃	Gold Circuit Electronics (Thailand) Co., Ltd.	No. 664/25 Pracharat Bamphen Rd., Sam Saen Nok, Huai Khwang, Bangkok, 10310, Thailand	Design, produce and sell multi-layer printed circuit boards	1,295,020	1,196,965	1,414,354,566	47.514	1,109,487	(296,906)	(141,742)	(Note 3)
Gold Circuit International Limited	Suzhou Gold Circuit Electronics Ltd.	No. 238, Jinfeng Road, New District, Suzhou City, Jiangsu Province	Design, produce and sell multi-layer printed circuit boards	3,239,310	3,239,310	98,000,000	100	7,725,350	1,562,344	1,430,766	
Gold Circuit Enterprise Limited	Changshu Gold Circuit Electronics Ltd.	No. 9, Jiulong Rd., Changshu Southeast Economic Development Zone, Jiangsu Province	Design, produce and sell multi-layer printed circuit boards	959,724	959,724	30,010,000	100	2,425,003	357,280	352,670	
〃	Changshu Gold Circuit Technology Co., Ltd.	No. 816, Southeast Avenue, Changshu Hi-Tech Industrial Development Zone, Jiangsu Province	〃	980,105	980,105	33,000,000	100	(63,981)	231,245	227,807	
Gold Circuit Electronics (Thailand) Co., Ltd.	Crystalrock Enterprise Co., Ltd.	No.238/7, 6th Floor, Ratchadaphisek Road, Huai Khwang Subdistrict, Huai Khwang District, Bangkok 10310, Thailand	General investment business	84,201	84,201	8,750,000	100	79,017	(366)	(366)	(Note 4)

Note 1: The investment gain (loss) recognized for the current period has taken into consideration the effects of unrealized (realized) gross losses on sales among reinvested companies.

Note 2: Note 2: The investment loss of King Hsiang Investment Co. recognized in the current period, NT$1,547 thousand, includes the investment gain recognized under equity method, NT$304,951 thousand, the reversal of the financial asset valuation profit derived by Gold Circuit Investment for holding the Company's stocks under the "Accounting Principles for Management of Treasury Stocks," NT$275,590 thousand, and the dividend revenue received from the Company, NT$30,908 thousand.

Note 3: The investment of Gold Circuit Electronics Ltd. and Goldex Holding Limited in Gold Circuit Electronics (Thailand) Co., Ltd. is valued in USD, with a contribution of USD 45.00 million and USD 40.00 million, respectively. In accordance with the conversion into NTD at the investment point, the investment amount as of the end of the period was NT$1,460,110 thousand and NT$1,295,020 thousand, respectively, against 156,236,503 shares and 141,435,457 shares, respectively.

Note 4: Gold Circuit Electronics (Thailand) Co., Ltd. invested in Crystalwise Technology Inc. (Thailand) Co., Ltd. As of June 30, 2025, the contribution was THB 87,500 thousand. However, due to local laws and regulations, 70% of the shares are held by local natural persons in Thailand.

Gold Circuit Electronics Ltd. and its subsidiaries

Fund loaned by investees to others

January 1 to June 30, 2025

Attachment 5

Unit: NT$ thousand, USD thousand, and CNY thousand

No.	Loaner	Debtor	Whether a related party or not	Transaction items	Maximum balance for the current period	Balance – end of period	Amount actually disbursed	Interest rate interval (Note 3)	Nature of loan (Note 1)	Amount	Reasons for short-term financing	Allowance for doubtful accounts	Collateral		Limit of lending to an individual debtor (Note 2)	Limit of total lending (Note 2)
													Title	Value		
1	Goldex Holding Limited	Gold Circuit International Limited	Y	Other receivables	$ 92,974 (USD 2,800)	$ 82,040 (USD 2,800)	$ 82,040 (USD 2,800)	4.5%	(2)	$ -	Working capital	$ -	—	$ -	$ 32,653,245	$ 32,653,245
2	Gold Circuit Enterprise Limited	Gold Circuit International Limited	Y	Other receivables	99,615 (USD 3,000)	87,900 (USD 3,000)	87,900 (USD 3,000)	4.5%	(2)	-	Working capital	-	—	-	6,696,222	6,696,222
3	Changshu Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Y	Other receivables	1,126,500 (CNY 250,000)	818,200 (CNY 200,000)	818,200 (CNY 200,000)	2.13%	(2)	324,696	Working capital	-	—	-	3,422,322	3,422,322
4	Suzhou Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Y	Other receivables	823,140 (CNY 180,000)	654,560 (CNY 160,000)	654,560 (CNY 160,000)	2.13%~2.4%	(2)	149,928	Working capital	-	—	-	10,351,875	10,351,875

Note 1: The fund loaned to others is categorized two types as following by nature:

(1) Business association

(2) Short-term financing needed

Note 2: The limit of funds lent to a single borrower and aggregate amount of the fund loaned to others by a reinvested company (except Goldex Holding Limited and Gold Circuit Enterprise Limited) shall not exceed 150% of the reinvested company's net value in its most recent financial statements audited or certified by the CPA (for Q1 of 2025). The limit of fund loaned to a single borrower and aggregate amount of the fund loaned to others by Goldex Holding Limited and Gold Circuit Enterprise Limited shall not exceed 300% of their net value in their most recent financial statements audited or certified by the CPA (for Q1 of 2025).

The limit on funds loaned to a single borrower, as well as the aggregate amount of funds loaned to others by any re-invested company in Mainland China, shall not exceed 150% of the re-invested company's net value as reported in its most recent financial statements audited or certified by a CPA (for Q1 of 2025).

Note 3: The interest rate range of the loaning of funds from January 1 to June 30, 2025.

Gold Circuit Electronics Ltd. and its subsidiaries

Marketable securities held – end of year

June 30, 2025

Table 6

Unit: NTD thousand

Holder	Type and name	Affiliation to the issuer	Account title	End of period				Remarks
				Number of shares	Book value	Equity (%)	Fair value	
Gold Circuit Electronics Ltd.	Stock							
〃	AMB Technology Co., Ltd	—	Financial assets at fair value through other comprehensive income - noncurrent	267,857	$ -	1.984	$ -	
〃	Ultra Precision Technology Company	—	Financial assets at fair value through other comprehensive income - noncurrent	1,000,000	-	10.29	-	
King Hsiang Investment Co.	Stock							
〃	Lee Chi Enterprise Co., Ltd.	—	Financial assets at fair value through profit or loss - current	155,595	1,603	0.069	1,603	
〃	Gold Circuit Electronics Ltd.	The parent company in which King Hsiang Investment Co. held 99.997% shares	Financial assets at fair value through profit or loss - current	5,151,375	1,519,656	1.047	1,519,656	
					$ 1,521,259		$ 1,521,259	

Gold Circuit Electronics Ltd. and its subsidiaries

Purchase/sale amount of transactions of reinvested companies with related parties reaching NT$100 million or more than 20% of the paid-in capital

January 1 to June 30, 2025

Attachment 7

Unit: NTD thousand

Supplier (customer)	Trading counterpart	Affiliation	Status				Distinctive terms and conditions of trade and the reasons		Notes/accounts receivable (payable)		Remarks
			Purchase (sale)	Amount	Percentage in total purchase (sale) amount %	Duration	Unit price	Duration	Balance	Percentage in total accounts/notes receivable (payable) %	
Suzhou Gold Circuit Electronics Ltd.	Gold Circuit Electronics Ltd.	Ultimate parent company	Sales	($ 11,791,490)	(98)	O/A 3 months	-	—	$ 9,341,251	98	
Suzhou Gold Circuit Electronics Ltd.	Changshu Gold Circuit Electronics Ltd.	Associate	Purchase	605,487	7	O/A 4 months	-	—	(594,338)	(9)	
Changshu Gold Circuit Electronics Ltd.	Gold Circuit Electronics Ltd.	Ultimate parent company	Sales	(3,004,328)	(80)	O/A 4 months	-	—	1,140,923	62	
Changshu Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Associate	Purchase	199,512	10	O/A 4 months	-	—	(45,582)	(3)	
Changshu Gold Circuit Technology Co., Ltd.	Gold Circuit Electronics Ltd.	Ultimate parent company	Sales	(1,152,314)	(75)	O/A 4 months	-	—	354,684	54	

Gold Circuit Electronics Ltd. and its subsidiaries

Receivable of the investee from related parties reaching NT$100 million or more than 20% of the paid-in capital

June 30, 2025

Table 8

Unit: NTD thousand

Companies stated into accounts receivable	Trading counterpart	Affiliation	Balance of accounts receivable - related party	Turnover (Note 1)	Overdue accounts receivable - related party		Amounts received in subsequent period - related party	Allowance loss
					Amount	Accounting treatment		
Suzhou Gold Circuit Electronics Ltd.	Gold Circuit Electronics Ltd.	Ultimate parent company	Accounts receivable $ 9,341,251	2.87	$ -	—	$	$ -
Changshu Gold Circuit Electronics Ltd.	Gold Circuit Electronics Ltd.	Ultimate parent company	Accounts receivable 1,140,923	5.35	-	—		-
Changshu Gold Circuit Technology Co., Ltd.	Gold Circuit Electronics Ltd.	Ultimate parent company	Accounts receivable 354,684	6.49	-	—		-
Suzhou Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Affiliated enterprise	Accounts receivable 1,006	11.63	-	—		-
Changshu Gold Circuit Electronics Ltd.	Suzhou Gold Circuit Electronics Ltd.	Affiliated enterprise	Accounts receivable 594,338	1.45	-	—		-
Changshu Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Affiliated enterprise	Accounts receivable 5,746	4.24	-	—		-
Changshu Gold Circuit Technology Co., Ltd.	Changshu Gold Circuit Electronics Ltd.	Affiliated enterprise	Accounts receivable 45,582	4.62	-	—		-
Suzhou Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Affiliated enterprise	Other receivables 664,521	-	-	—	-	-
Changshu Gold Circuit Electronics Ltd.	Suzhou Gold Circuit Electronics Ltd.	Affiliated enterprise	Other receivables 564	-	-	—		-
Changshu Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	Affiliated enterprise	Other receivables 822,728	-	-	—	-	-
Changshu Gold Circuit Technology Co., Ltd.	Changshu Gold Circuit Electronics Ltd.	Affiliated enterprise	Other receivables 126,801	-	-	—	-	-
Goldex Holding Limited	Gold Circuit International Limited	Subsidiary	Other receivables 733,264	-	-	—	-	-
Goldex Holding Limited	Gold Circuit Enterprise Limited	Subsidiary	Other receivables 645,728	-	-	—	-	-
Gold Circuit International Limited	Suzhou Gold Circuit Electronics Ltd.	Subsidiary	Other receivables 651,111	-	-	—	-	-
Gold Circuit Enterprise Limited	Changshu Gold Circuit Electronics Ltd.	Subsidiary	Other receivables 645,728	-	-	—	-	-

Note 12: The days sales outstanding are not calculated for other receivables from related parties.

Gold Circuit Electronics Ltd. and its subsidiaries

Information about investment in Mainland China

January 1 to June 30, 2025

Attachment 9

Unit: NTD thousand/USD thousand

Name of invested company in China	Principal business	Paid-in capital	Investment method (Note 1)	Cumulative investment amount outward remitted from Taiwan - beginning of the period	Investment remittance or regain in the current period		Cumulative investment amount outward remitted from Taiwan - end of the period	Net income of investee	Shareholdings of the Company's direct or indirect investment (%)	Investment gains or losses recognized for the current period (Note 2)	Book value of investment at ending	Investment income repatriated to Taiwan as of the end of the period
					Outward remitted	Repatriated						
Suzhou Gold Circuit Electronics Ltd.	Design, produce and sell multi-layer printed circuit boards	$ 3,239,310	2	$ 3,239,310	$ -	$ -	$ 3,239,310	$ 1,562,344	100	2.(2) $ 1,430,766	$ 7,725,350	$ 627,583
Changshu Gold Circuit Electronics Ltd.	Design, produce and sell multi-layer printed circuit boards	959,724	2	959,724	-	-	959,724	357,280	100	2.(2) 352,670	2,425,003	252,915
Changshu Gold Circuit Technology Co., Ltd.	Design, produce and sell multi-layer printed circuit boards	980,105	3	980,105	-	-	980,105	231,245	100	2.(2) 227,807	(63,981)	-

Accumulated investments outward remitted from Taiwan at Ending	Investment amount approved by Investment Commission, MOEA	Limit of investment amount required by Investment Commission, MOEA (Note 4)
$ 5,179,139 USD 161,010	$ 4,717,593 USD 161,010	$ -

Note 1: The modes of investment are classified into the following four types:

1. Investments in Mainland China companies through remittance from a third area.
2. To invest in Mainland China companies through a company invested and established in a third area.
3. To invest in Mainland China companies through reinvesting in an existing company in a third area.
4. Other ways, ex: discretionary investment contract

Note 2: For the field of investment gain/loss recognized in the current period:

1. Please mark out if there has been no investment gain or loss yet because the investment is still under planning.
2. The basis of recognition of investment gain/loss is classified into following three types, which should be marked out.
   (1) Financial statements reviewed and approved by an international CPA firm which cooperates with a CPA firm of the ROC.
   (2) Financial statements audited by the CPAs of the parent company in Taiwan.
   (3) Others

Note 3: The related figures herein should be expressed in NTD.

Note 4: The Company has received the certificate of compliance with business lines of operational headquarters issued by Industrial Development Bureau, MOEA on August 25, 2022. Therefore, the Company may be exempted from the limit of investment amount required by Investment Commission, MOEA.

Gold Circuit Electronics Ltd. and its subsidiaries

Any significant transactions with investees in Mainland China, either directly or indirectly through a third area

January 1 to June 30, 2025

Attachment 10

Unit: NTD thousand

Related parties' names	Affiliation of the Company with related party	Type of transaction	Amount	Trading conditions			Notes/accounts receivable (payable)		Unrealized loss (gain)
				Price	Payment terms	Comparison with the general transactions	Balance	Percentage (%)	
Suzhou Gold Circuit Electronics Ltd.	Company wholly invested via a subsidiary indirectly	Purchase	$ 11,791,490	$ 11,791,490	General	Similar	($ 9,341,251)	72	($ 251,261)
〃	〃	Sales	84,299	84,299	General	Similar	78,071	1	
Changshu Gold Circuit Electronics Ltd.	Company wholly invested via a subsidiary indirectly	Purchase	3,004,328	3,004,328	General	Similar	(1,140,923)	9	(45,475)
〃	〃	Sales	1,969	1,969	General	Similar	448	-	
Changshu Gold Circuit Technology Co., Ltd.	Company wholly invested via a subsidiary indirectly	Purchase	1,152,314	1,152,314	General	Similar	(354,684)	3	(59,725)
〃	〃	Sales	9,690	9,690	General	Similar	159	-	

Gold Circuit Electronics Ltd. and its subsidiaries

Business relationship and major transactions between the parent company and each of its subsidiaries and among the subsidiaries and the amount

January 1 to June 30, 2025

Attachment 11

Unit: NTD thousand

No. (Note 1)	Name of trader	Trading counterpart	Relationship with the trader (Note 2)	Transaction			
				Title	Amount	Trading conditions	Percentage in total consolidated operating revenue or total assets % (Note 3)
0	Gold Circuit Electronics Ltd.	King Hsiang Investment Co.	1	Other receivables	$ 70,000	Equivalent to those applicable to a non-related party	-
				Other payables	30,908	Equivalent to those applicable to a non-related party	-
				Other revenue	24	Equivalent to those applicable to a non-related party	-
		Suzhou Gold Circuit Electronics Ltd.	1	Accounts receivable	78,071	Equivalent to those applicable to a non-related party	-
				Other receivables	70,704	Equivalent to those applicable to a non-related party	-
				Accounts payable	9,341,251	Equivalent to those applicable to a non-related party	18
				Sales revenue	84,299	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	11,791,490	Equivalent to those applicable to a non-related party	(45)
		Changshu Gold Circuit Electronics Ltd.	1	Accounts receivable	448	Equivalent to those applicable to a non-related party	-
				Accounts payable	1,140,923	Equivalent to those applicable to a non-related party	2
				Other receivables	8,751	Equivalent to those applicable to a non-related party	-
				Sales revenue	1,969	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	3,004,328	Equivalent to those applicable to a non-related party	(12)
		Changshu Gold Circuit Technology Co., Ltd.	1	Accounts receivable	159	Equivalent to those applicable to a non-related party	-
				Other receivables	941	Equivalent to those applicable to a non-related party	-
				Accounts payable	354,684	Equivalent to those applicable to a non-related party	1
				Sales revenue	9,690	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	1,152,314	Equivalent to those applicable to a non-related party	(4)
		Gold Circuit Electronics (Thailand) Co., Ltd.	1	Other receivables	1,643,210	Equivalent to those applicable to a non-related party	3
				Accounts payable	4,314	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	4,314	Equivalent to those applicable to a non-related party	-
1	Goldex Holding Limited	Gold Circuit International Limited	3	Interest receivable	113	Equivalent to those applicable to a non-related party	-
				Other receivables	733,151	Equivalent to those applicable to a non-related party	1
				Interest revenue	2,018	Equivalent to those applicable to a non-related party	-
		Gold Circuit Enterprise Limited	3	Other receivables	645,728	Equivalent to those applicable to a non-related party	1
2	Gold Circuit Electronics (Thailand) Co., Ltd.	Suzhou Gold Circuit Electronics Ltd.	3	Accounts receivable	21,709	Equivalent to those applicable to a non-related party	-
				Accounts payable	7,091	Equivalent to those applicable to a non-related party	-
				Sales revenue	22,600	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	7,157	Equivalent to those applicable to a non-related party	-
3	Gold Circuit International Limited	Suzhou Gold Circuit Electronics Ltd.	3	Other receivables	651,111	Equivalent to those applicable to a non-related party	1

(To be continued)

(Continued)

No. (Note 1)	Name of trader	Trading counterpart	Relationship with the trader (Note 2)	Transaction			
				Title	Amount	Trading conditions	Percentage in total consolidated operating revenue or total assets % (Note 3)
4	Gold Circuit Enterprise Limited	Gold Circuit International Limited	3	Other receivables	$ 87,900	Equivalent to those applicable to a non-related party	-
				Interest receivable	121	Equivalent to those applicable to a non-related party	-
				Interest revenue	2,162	Equivalent to those applicable to a non-related party	-
		Changshu Gold Circuit Electronics Ltd.	3	Other receivables	645,728	Equivalent to those applicable to a non-related party	1
5	Suzhou Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	3	Accounts receivable	1,006	Equivalent to those applicable to a non-related party	-
				Other receivables	656,857	Equivalent to those applicable to a non-related party	1
				Accounts payable	36,871	Equivalent to those applicable to a non-related party	-
				Other payables	20,689	Equivalent to those applicable to a non-related party	-
				Interest receivable	7,664	Equivalent to those applicable to a non-related party	-
				Sales revenue	3,187	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	80,805	Equivalent to those applicable to a non-related party	-
				Interest revenue	8,598	Equivalent to those applicable to a non-related party	-
		Changshu Gold Circuit Electronics Ltd.	3	Accounts receivable	956	Equivalent to those applicable to a non-related party	-
				Other receivables	6,000	Equivalent to those applicable to a non-related party	-
				Accounts payable	594,338	Equivalent to those applicable to a non-related party	1
				Other payables	564	Equivalent to those applicable to a non-related party	-
				Sales revenue	17,637	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	605,487	Equivalent to those applicable to a non-related party	(2)
5	Changshu Gold Circuit Electronics Ltd.	Changshu Gold Circuit Technology Co., Ltd.	3	Accounts receivable	5,746	Equivalent to those applicable to a non-related party	-
				Other receivables	818,669	Equivalent to those applicable to a non-related party	2
				Accounts payable	45,582	Equivalent to those applicable to a non-related party	-
				Other payables	126,801	Equivalent to those applicable to a non-related party	-
				Interest receivable	4,059	Equivalent to those applicable to a non-related party	-
				Sales revenue	8,903	Equivalent to those applicable to a non-related party	-
				Cost of goods sold	199,512	Equivalent to those applicable to a non-related party	(1)
				Interest revenue	10,375	Equivalent to those applicable to a non-related party	-

Note 1: The information about transactions between parent company and subsidiaries shall be numbered and noted in the following manner in the box of numbers:

1. 0 is for the Parent Company.
2. Subsidiaries are numbered from number 1.

Note 2: The relationship with the trader is classified into three categories as follows:

1. Parent Company to subsidiaries.
2. Subsidiaries to Parent Company.
3. Subsidiaries to subsidiaries.

Note 3: For computing the ratio of trade amount to the total consolidated operating revenue or total assets, if it is for asset and liability account, the computation is based on the ratio of ending balance to total consolidated assets; however, if it is for income and expense account, the computation is based on the ratio of interim cumulative amount to total consolidated operating revenue.